

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes (including administrative expenses) in India during that year.	Rs. 760,418,207 (Refer Annexure 1)
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Not Applicable
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15* per cent of the income derived from property held under trust wholly in part only for such purposes. (* - as amended by Finance Act, 2002)	Rs. 124,781,990 (Refer Annexure 1)
4.	Amount of income eligible for exemption under section 11(l)(c) (Give details).	Not Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs. Nil (Refer Annexure 1)
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B).	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof.	Not Applicable



ANNEXURE (Continued)

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)	No
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	Not Applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Not Applicable
4. Whether the services of the trust were made available to any such person during the previous year.	Not Applicable
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person	Not Applicable
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person.	Not Applicable
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person.	Not Applicable
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner.	Not Applicable



ANNEXURE (Continued)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the Investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year say, Yes/ No
1	2	3	4	5	6
Nil, no such investments held at any time during the previous year.					

This is the Annexure which is referred to in our Audit Report of even date. Part-II and Part-III of the Annexure has been prepared by the Trustees of the Trust who has certified to us that no part of the income or property has been applied for the benefit of persons referred to in Section 13(3) of the Income Tax Act, 1961, which has been relied upon by us in accordance with Circular No. 143[F.No.180/74/73-IT (A-1)] dated 20.8.1974 issued by Central Board of Direct Taxes (CBDT).

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Mumbai
20 October 2020

Jaelyn Desouza
Partner
Membership No: 124629
UDIN : 20124629AAAABL7529

**ANNEXURE I TO FORM 10-B
UNITED WAY OF MUMBAI
FOR THE YEAR ENDED 31 MARCH 2020
INCOME TAX ASSESSMENT YEAR 2020 - 2021**

	RUPEES	RUPEES
A Gross income as per audited Income and Expenditure account		
- Donation received - non earmarked project	37,789,574	
- Income received in Earmarked fund	767,366,455	
- General Donation (Anonymous)	-	
- Miscellaneous income	101,927	
- Interest income	25,499,982	
	830,757,938	
Less Interest accrued (closing balance)	8,359,082	
	822,398,856	
Add Interest accrued (opening balance)	9,481,074	
Income received		831,879,931
B Gross expenses as per audited Income and Expenditure account		
Establishment expenses (excluding depreciation)	43,273,676	
Expenses incurred from Earmark fund	724,602,944	
Audit fees	202,753	
Miscellaneous expenses	7,149,684	
	775,229,058	
Add Opening balance of provision for expenses	13,499,486	
	788,728,544	
Less Closing balance of provision for expenses (excluding sundry creditors & liabilities towards public administration fund)	17,130,127	
	771,598,416	
Add Fixed assets purchased during the year	5,256,280	
Expenses incurred	776,854,696	
Less: set-off against opening accumulated balance	16,436,489	760,418,207
C Donation given		-
D Total amount applied for the object of th trust (B+C)		760,418,207
E 15% of gross total income (A*15%)		124,781,990
F Net Surplus (A-D)		71,461,724
G Total amount of income accumulated or set apart for specified purposes under Section 11(2) (F-E)		-

Notes:

- 1 The above Annexure is as prepared by the management of United Way of Mumbai.
- 2 Tax deducted at source has not been claimed as application of Income.
- 3 Also refer Notes 1 to 7 to the Income and Expenditure Account



Independent Auditors' Report

Report of an auditor relating to financial statements audited under sub-section (2) of Section 33 and Section 34 of the Maharashtra Public Trusts Act (formerly known as Bombay Public Trusts Act, 1950) for the year ended 31 March 2020

**To the Board of Trustees of United Way of Mumbai
(Registration No: F-23412 (Mumbai))**

Opinion

We have audited the accompanying financial statements of United Way Mumbai ("the Trust"), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, the Statement of Income liable to contribution ("collectively referred to as the financial statements") for the year then ended, being submitted by the Trust pursuant to the requirement of Section 33(2) and Section 34 of the Maharashtra Public Trusts Act.

In our opinion, the accompanying financial statements give a true and fair view in accordance with the accounting principles generally accepted in India of the financial position of the entity as at 31 March 2020 and of its excess of Income over Expenditure for the year ended of that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Trustee's Responsibility For The Financial Statements

The Board of trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India including the relevant provisions of the Act and Rules. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so

The Board of trustees are also responsible for overseeing the Trust's financial reporting process.



Independent Auditors' Report (*Continued*)

United Way of Mumbai (Registration No: F-23412 (Mumbai))

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether such internal controls are operating effectively. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Board of Trustees.
- Conclude on the appropriateness of trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Independent Auditors' Report (*Continued*)

United Way of Mumbai

(Registration No: F-23412 (Mumbai))

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

As Required by the Rule 19 of the Maharashtra Public Trusts Rules 1951, we report that:

- (a) In our opinion, the books of accounts of the Trust are maintained regularly and in accordance with the provisions of the Maharashtra Public Trusts Act ("the Act") and the Bombay Public Trusts Rules, 1951 ("the Rules");
- (b) the receipts and disbursements are properly and correctly shown in the accounts;
- (c) the trust holds cash balance of Rs.21,537 and foreign currency of USD \$2,103 and PESO 17.25 at the year-end; and the vouchers which were in the custody of the CEO and Finance Manager on the date of the audit were in agreement with the accounts;
- (d) all books, deeds, accounts, vouchers and other documents or records required by us were produced before us;
- (e) register of movable and immovable properties is properly maintained;
- (f) the representatives of the trustees appeared before us and furnished the necessary information required by us;
- (g) In our opinion and according to information and explanations given to us, no property or funds of the Trust have been applied for any objects or purposes other than the objects or purposes of the Trust;
- (h) no amount is outstanding for more than one year; and there were no amounts written off during the year;
- (i) There is Repairs and maintenance spend during the year which is routed through the Tender process;
- (j) We are not aware of any money received by the Trust has not been invested contrary to the provisions of Section 35 of the Act;
- (k) As per information and explanation given to us, there was no alienation of immovable property contrary to the provisions of Section 36 of the Act;
- (l) there is no special matter which we think fit or necessary to bring to the notice of the Charity Commissioner except as mentioned below:
 - (i) As certified by the Trustees, the Trust has retained amount upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses.



Independent Auditors' Report (Continued)

United Way of Mumbai

(Registration No: F-23412 (Mumbai))

- (ii) The Trust has met establishment expenses out of earmarked grants and from grants received for general charitable purposes as per the internal policy of the trust.
- (m) In our opinion and according to information and explanations given to us, there was no case of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss or waste of money or other property thereof;
- (n) the budget for the year ended 31 March 2020 has been filed with the Charity Commissioner in the form provided by Rule 16A on 01 February 2019;
- (o) we also report that, having regard to the provisions of the instrument of the Trust by which the Trust is governed-
 - i) the maximum and minimum number of the trustees is maintained;
 - ii) the instrument of the Trust does not specify periodicity relating to meetings of the board of trustees; however, according to the information and explanations given to us, four meeting were held during the year on 09 July 2019, 24 September 2019, 17 December 2019 and 10 April 2020;
 - iii) a minute book of the proceedings of the meetings is maintained;
 - iv) none of the trustees have any interest in the investments of the Trust;
 - v) none of the trustees is a debtor or creditor of the Trust;
 - vi) no irregularities were pointed out by us in the accounts of the previous year and hence the question of reporting on such irregularities under this clause does not arise.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W100022



Jaclyn Desouza
Partner

Mumbai
20 October 2020

Membership No: 124629
UDIN: 20124629AAAABK2707

SCHEDULE -VIII

Name of the Public Trust : UNITED WAY OF MUMBAI
Registration No. F-23412 (Mumbai)

Balance Sheet as at : 31 MARCH 2020

				Amount in Rupees
Sources of Funds	Schedule	FCRA	Non FCRA	Total
Trust's Funds or Corpus	3	2,796,557	7,155,000	9,951,557
Other Earmarked Funds	4	141,945,393	173,840,377	315,785,770
Loans (Secured or Unsecured)	5	-	-	-
Liabilities	6	23,377,260	38,100,159	61,477,419
Income and Expenditure Account	7	122,932,250	(31,047,439)	91,884,811
Total		291,051,460	188,048,097	479,099,557
Application of Funds				
Immovable Properties	8	-	1,388,889	1,388,889
Computers, Office Equipments, Furniture and Fixtures	8	329,396	4,816,860	5,146,256
Loans (Secured or Unsecured): Good/doubtful	9	-	-	-
Advances	10	5,585,884	8,957,688	14,543,572
Income Outstanding	11	6,651,172	1,707,910	8,359,082
Cash and Bank Balances	12	278,485,008	171,176,750	449,661,758
Total		291,051,460	188,048,097	479,099,557

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

The notes mentioned in the Statement of Income and Expenditure account form an integral part of this Balance Sheet.
The accompanying significant accounting policies and schedules forms an integral part of this Balance sheet

As per our report of even date.

For UNITED WAY OF MUMBAI


Homi Khusrokhhan
Trustee


Indu Shahani
Trustee


Radhika Kapur
Trustee

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Jaclyn Desouza
Partner

Membership No: 124629

Mumbai
Date : 20 October'2020



SCHEDULE -IX

[Vide Rule 17(1)]

Name of the Public Trust : UNITEDWAY OF MUMBAI

Registration No. F-23412 (Mumbai)

Amount in Rupees

Income and Expenditure Account for the year ended 31 March 2020

Particulars	For the year ended 31 March 2020		
	FCRA	Non FCRA	Total
INCOME	-	-	-
Rent (accrued/ realised)	-	-	-
Interest (accrued/ realised)	14,590,658	6,997,946	21,588,604
on securities (bank deposits)*	1,641,689	2,269,689	3,911,378
on bank account*	-	-	-
(*exclude Earmarked Interest of Rs 48,37,738)	16,170	85,757	101,927
Miscellaneous Income	-	-	-
Dividend	-	-	-
Donations in Cash or Kind	13,000,930	24,788,644	37,789,574
- in cash (through bank)	-	-	-
- General Donation (Anonymous)	-	-	-
- amount appropriated from the earmarked funds for expenditure on specific projects (to the extent utilised)	167,636,921	556,966,024	724,602,945
[also refer Annexure 1]	-	-	-
Grants	-	-	-
Income from other sources	-	-	-
Income from Research Activities	-	-	-
Publication Subscription	-	-	-
Advertisement Income	-	-	-
Profit on sale of assets	-	-	-
Transfer from Reserve	-	-	-
	196,886,369	591,108,059	787,994,428
EXPENDITURE			
Expenditure in respect of properties			
Rates, taxes, cesses	-	-	-
Repairs and maintenance	-	-	-
Salaries	-	-	-
Insurance	-	-	-
Depreciation (by way of provision or adjustments)	-	-	-
Establishment expenses	6,527,752	19,583,257	26,111,010
Salaries	736,205	2,237,167	2,973,372
Professional services	144,329	438,584	582,913
Travelling and conveyance	51,451	156,348	207,799
Communication charges	21,638	65,753	87,391
Courier	3,035,196	19,401,482	22,436,678
Community Impact project expenses	20,462,578	19,581,491	40,044,070
Community Investment project expenses	68,944,662	17,269,675	86,214,337
Corporate and Payroll Giving project expenses	702,822	13,165,226	13,868,048
Marathon project expenses	19,553	59,418	78,972
Software Development	3,401	10,334	13,735
Business development	104,719	318,220	422,939
Training & Capacity building expenses	62,436	189,731	252,167
Electricity	62,009	188,430	250,439
Office expenses	71,861	228,248	300,109
Leave Encashment ((Refer below Note 6(b))	339,516	1,002,009	1,341,525
Gratuity (Refer below Note 6 (a))	1,455,555	4,516,995	5,972,550
Rent	73,755	224,126	297,881
Printing and stationery	73,192	222,416	295,608
Insurance	267,096	811,646	1,078,742
Depreciation	162,129	492,675	654,804
Loss on Disposal of Fixed Assets	67,799	206,026	273,825
Staff welfare	111,996	340,332	452,328
Membership fee	107,173	325,675	432,848
Miscellaneous expenses	111,729	339,521	451,250
Brokerage expenses	-	940,446	940,446
Provision for doubtful debt	217,830	661,937	879,767
AMC & Repairs and maintenance - others	-	-	-

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R. J. Kap



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SCHEDULE -IX

[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI

Registration No. F-23412 (Mumbai)

Income and Expenditure Account for the year ended 31 March 2020

	For the year ended 31 March 2020		
	FCRA	Non FCRA	Total
Remuneration to trustees	-	-	-
Legal expenses	-	-	-
Audit fees	-	202,753	202,753
Contribution and fees	-	-	-
Amount written off :-			
Bad debts	-	-	-
Loan scholarship	-	-	-
Irrecoverable rents	-	-	-
Other Items fixed assets	-	-	-
Miscellaneous expenses			
Conference and seminars	-	-	-
Bank Charges	4,323	13,135	17,458
Gifts	-	-	-
Contribution to Charity Commissioner - PTA Fund (Refer below Note 7)	2,870,239	4,261,987	7,132,227
Others	-	-	-
Amount transferred to Reserve or Specific Funds	-	-	-
To expenditure on objects of the Trust (classification is as certified by trustees)			
(a) Religious	-	-	-
(b) Educational	23,553,164	193,194,864	216,748,028
(c) Medical Relief	7,751,119	154,485,538	162,236,657
(d) Relief of Poverty	-	-	-
(e) Disaster Relief	22,070,123	30,328,292	52,398,415
(f) Other Charitable Objects	21,117,256	109,539,455	130,656,711
Less: Refund of donations made in the earlier year	-	-	-
Surplus / (deficit) carried over to Balance Sheet	15,581,761	(3,895,133)	11,686,628
	196,886,369	591,108,059	787,994,428

The accompanying significant accounting policies and schedules forms an integral part of this Income and Expenditure Account

Notes

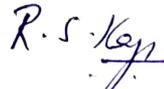
- As certified by the Trustees, the Trust has retained amount upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses
- As certified by trustees, the Trust has ensured that all grantees are eligible to receive foreign contribution under the Act
- The Trust has met establishment expenses out of Grants received for general charitable purposes
- The Trust has received all amounts as first recipient in India and in cash (through Bank)
- Contributions/donations are recognised entirely in the Income and Expenditure Account on receipt basis whereas expenditure is recognised on accrual basis
- (a) The Trust's gratuity benefit scheme is an unfunded defined benefit plan. The Trust's obligation in respect of gratuity benefit scheme is calculated based on Actuarial valuation report, the same is charged to the Income and Expenditure Account. Gratuity liability is a defined benefit obligation determined on an accrual basis
- (b) The Trust's obligation in respect of leave encashment/ compensated absences is calculated based on Actuarial valuation report, the same is charged to the Income and Expenditure account
- Based on the Supreme court judgement wide Manu/SC/0532/1975-AIR 1975 S.C. 846 (1975), ISCC, 509 (1975) 3 SCR-475, in which is adjudicated that the Charity commissioner can not collect 2% as cess/contribution if they have sufficient funds to meet their expenses. Based on this judgement, the Trust has made the provision for contribuion to Public Trust Admistration and the same has been shown as liability but the payment is yet to be made.

As per our report of even date

For UNITED WAY OF MUMBAI


Homi Khusrokhhan
Trustee


Indu Shahani
Trustee


Radhika Kaji
Trustee

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Jaelyn Desouza
Partner
Membership No. 124629

Mumbai
Date 20 October 2020



United Way of Mumbai

Registration No. F-23412 (Mumbai)

Schedules to the financial statements

for the year ended 31 March 2020

1. Background of the Trust

United Way of Mumbai (UWM) is a non-profit organization and was registered under Bombay Public Trust Act 1950 on 29 September 2001. The trust is registered under the Foreign Contribution (Regulation) Act, 2010, renewed on 20 May 2016, Registration no 083781034. The trust endeavors to leverage corporate, employee and leadership talent for community development through corporate gifts and employee giving campaigns. This is a charitable trust thus there is no revenue or profit and the income majorly is from donation collected.

2. Significant accounting policies:

(a) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India and accounting principles generally accepted in India ('Indian GAAP') and Schedule VIII and IX to the Maharashtra Public Trust Act, 1950 to the extent applicable.

(b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported the amount of assets, liabilities, income and expenses and the disclosure, and the disclosure of contingent liabilities on the date of financial statements. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(c) Property plant and Equipment

Tangible and intangible assets are stated at cost of acquisition or construction less accumulated depreciation and amortization. Cost includes inward freight, duties, taxes and expenses incidental to acquisition and installation incurred up to the point the asset is ready for its intended use

(d) Depreciation and amortization

Depreciation on movable assets and immovable assets is provided on the written down value method on management's estimation of useful life of the assets as under:

Assets	Rate of Depreciation
Computers	40.00%
Office Equipments	15.00%
Furniture	10.00%
Leasehold improvement	Lease Period

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R. S. Kaji



United Way of Mumbai

Registration No. F-23412 (Mumbai)

Schedules to the financial statements (Continued)

for the year ended 31 March 2020

(c) Employee Benefits:

Short term employee benefits

Employee Benefits payable wholly within twelve months of availing employee services are classified as short term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by the employee.

Post employee benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays specific contribution to government administered schemes and has no further obligation to pay further amounts. The trust makes specific monthly contributions towards Provident fund at prescribed rates. The trust's contribution is recognized as an expense in the statement of income and expenditure during the period in which the employee rendered the related service.

Defined benefit plans

The trust's gratuity benefit scheme is a defined benefit plan. The trust's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods, that benefit is discounted to determine the present value.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation, carried out by an independent actuary at each Balance sheet date, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on market yields on Government securities as at the balance sheet date.

Actuarial gains and losses are recognized in the statement of income and expenditure.

Other long term employee benefits

The employees can carry forward a portion of the unutilized accrued compensated absence and utilize it in the future service period or receive cash compensation on termination of employment. The Trust records an obligation for such compensated absence in the period in which the employee renders the service that increases this entitlement. The obligation is measured on the basis of independent actuarial valuation using the project unit credit method.

(f) Provisions

Provisions are recognized when the Trust has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

(g) Donation income

Donations/ Contributions are recognized on their ultimate collection

(h) Interest income

Interest income is recognized on time proportion basis.

  R. S. Kaji



Schedules to the financial statements

Particulars	AMOUNT IN RUPEES AS AT : 31 MARCH 2020		
	FCRA	Non FCRA	Total
Schedule 3			
Trust's Funds or Corpus			
Balance as per last Balance Sheet	2,796,557	7,155,000	9,951,557
Additions during the year	-	-	-
Closing balance	2,796,557	7,155,000	9,951,557
Schedule 4			
Other Earmarked Funds			
(Created under the provisions of the trust deed or scheme or out of the Income)			
Depreciation Fund	-	-	-
Sinking Fund	-	-	-
Reserve Fund	-	-	-
Any other Fund (refer Annexure A)	141,945,393	173,840,377	315,785,770
Closing balance	141,945,393	173,840,377	315,785,770
Schedule 5			
Loans (Secured or Unsecured):-			
From Trustees	-	-	-
From Others	-	-	-
	-	-	-
Schedule 6			
Liabilities :-			
Duties & Taxes	609,635	770,683	1,380,318
Sundry Creditors	5,938,436	4,517,096	10,455,532
Provision for Expenses	4,659,513	10,901,507	15,561,020
For Advances (Doubtful)	-	940,446	940,446
For Public Trust Administration Fund	12,169,677	20,970,426	33,140,104
Total	23,377,260	38,100,159	61,477,419
Schedule 7			
Income and Expenditure Account			
Opening balance	107,350,488	(27,152,305)	80,198,183
Less: Reclassified to earmarked funds balance	-	-	-
Add: Transfer from current year	15,581,761	(3,895,133)	11,686,628
	122,932,249	(31,047,438)	91,884,811
Schedule 9			
Loans (Secured or Unsecured): Good/doubtful			
Loans Scholarships	-	-	-
Other Loans	-	-	-
	-	-	-

R. S. Kaji



United Way of Mumbai

Schedules to the financial statements (Continued)

Particulars	AMOUNT AS AT : 31 MARCH 2020		
	FCRA	Non FCRA	Total
Schedule 10			
Advances	-	-	-
To Trustees	56,761	207,421	264,182
To Employees	-	-	-
To Contractors	-	-	-
To Lawyers	-	4,152,221	4,152,221
To Deposits	5,529,123	4,598,046	10,127,169
To Others	-	-	-
	5,585,884	8,957,688	14,543,572
Schedule 11			
Income Outstanding	-	-	-
Rent	6,651,172	1,707,910	8,359,082
Interest accrued (net)	-	-	-
Other Income	-	-	-
	6,651,172	1,707,910	8,359,082
Schedule 12			
Cash and Bank Balances			
In Saving Account:			
(a) with Kotak Mahindra Bank	69,609,386	71,575,046	141,184,432
(b) with State Bank of India	-	34,944	34,944
(d) with Kotak Mahindra Bank -Marathon A/c	-	12,658,700	12,658,700
(e) with Kotak Mahindra Bank -Mumbai Helpline	-	410,531	410,531
(f) with Kotak Mahindra Bank - Crisil A/c	-	3,445,254	3,445,254
In Fixed Deposit Account :			
(a) with HDFC Trust Deposits	189,000,000	63,155,000	252,155,000
(b) with Kotak Mahindra Trust Deposits	19,707,467	19,869,738	39,577,205
Cheques in hand	-	-	-
Cash Balance			
(i) with the trustee	-	-	-
(ii) with the manager	168,156	27,537	195,693
	278,485,008	171,176,750	449,661,758

R. S. Kaji



Particulars	Computers		Furniture and fixtures		Office equipment		Leasehold improvements		Total			
	FCRA	Domestic	FCRA	Domestic	FCRA	Domestic	FCRA	Domestic	FCRA	Domestic		
Balance as at 1 April 2018	117,864	1,020,652	1,138,516	1,864,101	33,546	522,931	556,477	1,595,334	1,595,334	151,410	5,003,018	5,154,428
Additions during the year	58,400	371,424	429,824	-	76,006	76,006	349,205	110,979	110,979	331,599	558,409	890,008
Depreciation adjustment	-	-	-	-	(12,548)	(12,548)	(12,548)	-	-	(12,548)	(12,548)	(12,548)
As at 31 March 2019	176,264	1,392,076	1,568,340	1,864,101	1,066,745	566,389	873,134	1,706,313	1,706,313	483,009	5,528,879	6,011,888
Balance as at 1 April 2019	176,264	1,392,076	1,568,340	1,864,101	1,066,745	566,389	873,134	1,706,313	1,706,313	483,009	5,528,879	6,011,888
Additions during the year	71,000	566,174	637,174	-	2,855,600	2,855,600	96,839	1,666,667	1,666,667	71,000	5,185,280	5,256,280
Depreciation adjustment	-	-	-	-	(164,721)	(164,721)	-	-	-	-	(1,706,313)	(1,706,313)
As at 31 March 2020	247,264	1,958,250	2,205,514	4,554,980	306,345	663,228	969,973	1,666,667	1,666,667	554,009	8,343,125	9,397,134
Accumulated depreciation												
Balance as at 1 April 2018	28,756	501,215	529,971	473,662	5,032	191,979	197,011	914,635	914,635	33,788	2,781,491	2,115,279
Additions during the year	64,833	315,052	379,885	139,145	27,444	58,033	85,477	304,231	304,231	92,277	816,461	608,718
Depreciation adjustment	-	-	-	-	(21,334)	(21,334)	(21,334)	-	-	(21,334)	(21,334)	(21,334)
As at 31 March 2019	93,589	816,267	909,856	612,807	32,476	228,678	261,154	1,218,866	1,218,866	126,065	2,876,618	3,002,683
Balance as at 1 April 2019	93,589	816,267	909,856	612,807	32,476	228,678	261,154	1,218,866	1,218,866	126,065	2,876,618	3,002,683
Additions during the year	57,531	189,997	247,528	253,719	41,017	58,130	99,147	277,778	277,778	98,548	979,624	1,078,172
Depreciation adjustment	-	-	-	-	-	-	-	(1,218,866)	(1,218,866)	-	(1,218,866)	(1,218,866)
As at 31 March 2020	151,120	1,206,264	1,357,384	866,526	73,493	286,808	360,301	277,778	277,778	224,613	2,637,376	2,884,887
Net block												
As at 31 March 2019	83,675	575,809	658,484	1,251,294	274,269	337,711	611,980	487,447	487,447	356,944	2,652,261	3,009,205
As at 31 March 2020	96,144	751,986	848,130	3,688,454	233,252	376,420	609,672	1,388,889	1,388,889	339,396	6,205,749	6,535,145

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**United Way of Mumbai
Other Earmarked funds**

Annexure - A
Amount in Rupees

Name of Fund	Op balance as on 1st April'19	Received during the year(incl interest)	Utilized / disbursed during the year	Balance as on 31st March'20
Community Impact	91,981,153	104,540,899	120,768,535	75,753,517
Community Investment	31,619,199	90,789,459	57,296,765	65,111,892
Corporate partnerships	130,067,226	237,089,004	215,802,655	151,353,575
TMM'20	19,354,682	334,947,093	330,734,989	23,566,786
Total	273,022,260	767,366,455	724,602,944	315,785,771

Notes :

1. Payroll giving programme is an employee engagement programme with the employees of various corporates in which employees and employers both contributes.
2. Corporate Grant are related to corporate social responsibilities and other activities for specific corporates.
3. Community Impact is a benefit programme for road safety, environmental awareness and cleanup.
4. Community Investment is a benefit programme for health and educational related awareness
5. TATA Mumbai Marathon programme is a specific campaign for fund raising for specific charitable purposes.



The Bombay Public Trusts Act, 1950
SCHEDULE IX-C
(Vide Rule 32)

Statement of Income liable to Contribution for the year ended: 31 March 2020

Name of the Public Trust : UNITED WAY OF MUMBAI

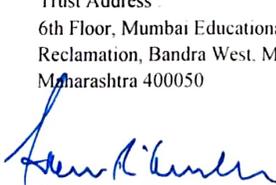
	Amount in Rupees	Amount in Rupees
I. Income as shown in the Income and Expenditure Account (Schedule IX)		787,994,428
II. Items not chargeable to Contribution under Section 58 and Rules 32:*		
(i) Donations received from other Public Trusts and Dharmadas	-	-
(ii) Grants received from Government and local authorities	-	-
(iii) Interest on sinking or Depreciation Fund	-	-
(iv) Amount spent for the purpose of secular education	-	216,748,028
(v) Amount spent for the purpose of medical relief	-	162,236,657
(vi) Amount spent for the purpose of veterinary treatment of animals	-	-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	52,398,415
(viii) Deductions out of income from lands used for agricultural purposes -		
(a) Land Revenue and Local Fund Cess	-	-
(b) Rent payable to superior landlord	-	-
(c) Cost of production, if lands are cultivated by trust	-	-
(ix) Deductions out of income from lands used for non- agricultural purposes -		
(a) Assessment cesses and other Government or Municipal Taxes	-	-
(b) Ground rent payable to the superior landlord	-	-
(c) Insurance premia	-	-
(d) Repairs at 10 % of gross rent of building	-	-
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	-
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	-
(xi) Deductions on account of repairs in respect of buildings not rented and yielded no income, at 10 per cent of the estimated gross annual rent	-	-
*(classification is as certified by the trustees)		
Gross Annual Income chargeable to contribution Rs.		356,611,328

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

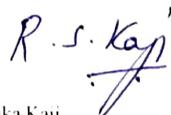
For UNITED WAY OF MUMBAI

Trust Address :
6th Floor, Mumbai Educational Trust,
Reclamation, Bandra West, Mumbai,
Maharashtra 400050

For BSR & Co, LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Homi Khusrookhan
Trustee


Indu Shahani
Trustee


Radhika Kaji
Trustee


Jaclyn Desouza
Partner
Membership No: 124629

Mumbai
Date: 20 October'2020

Mumbai
Date: 20 October'2020

Mumbai
Date: 20 October'2020

Mumbai
Date: 20 October'2020



Registration No. F-23412 (Mumbai)

Name of the Public Trust : UNITED WAY OF MUMBAI
for the year ended 31 March 2020

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any.	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs 5000/-.	Yes
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	None
(m)	Whether the budget has been filed in the form provided by rule 16A.	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained.	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustee is a debtor or creditor of the trust.	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustee during the period of audit.	Not applicable
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Notes below

Notes

- As certified by the Trustees, the Trust has retained monies upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses
- The Trust has met establishment expenses out of earmarked grants and from grants those received for general charitable purposes
- We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For UNITED WAY OF MUMBAI


Homi Khusrokhhan
Trustee


Indu Shahani
Trustee


Radhika Kaji
Trustee

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Jaclyn Desouza
Partner
Membership No. 124629

Mumbai
Date 20 October 2020

