

## CORPORATE RESULTS

## Havells' net profit plunges by 74 per cent in Q4

**NEW DELHI:** Havells India reported a decline of 74.10 per cent in its standalone net profit at Rs 94.70 crore for the March quarter due to impairment following exit from global markets. The company had reported a net profit of Rs 365.74 crore for the January-March period a year ago, Havells said in a BSE filing. Its total income during the quarter under review was at Rs 1,873.44 crore, up 17.22 per cent from Rs 1,598.18 crore in the corresponding quarter last fiscal, reports PTI. "Profit before tax (PBT) and exceptional items grew by 6 per cent to Rs 234 crore as against Rs 219 crore in the corresponding quarter previous year," the company said. Havells' total expenses in the quarter grew 18.93 per cent to Rs 1,639.77 crore from Rs 1,378.67 crore earlier. For the financial year ended March 31, 2017, Havells' consolidated net profit declined 62 per cent to Rs 494.11 crore as against Rs 1,300.45 crore in the previous fiscal.

## HCL Tech Q4 net profit rise by 27 per cent

**NEW DELHI:** IT firm HCL Technologies' net profit rose over 27 per cent to Rs 2,475 crore for the March quarter of last fiscal, showing a stronger growth than larger rivals like TCS and Infosys, reports PTI. The fourth-ranked software services firm said it is also optimistic about opportunities, especially in new-generation services and provided a revenue growth outlook of 10.5-12.5 per cent in constant currency terms for 2017-18. HCL Technologies had a net profit of Rs 1,938.66 crore in the January-March quarter of the previous fiscal, 2015-16. The company's total income also grew over 20 per cent to Rs 13,183 crore for the fourth quarter of 2016-17, as per Indian accounting standards. He added that HCL has signed eight transformational deals this quarter across service lines, verticals and geographies.

## GSK consumer net profit up over 8 per cent in Q4

**MUMBAI:** GlaxoSmithKline Consumer Healthcare Ltd posted an 8.4 per cent on-year rise in net profit to Rs 1.76 billion in Q4 of FY 2017. Income from operations were up 1.1 per cent at Rs 11.49 billion during the quarter, reports Cogencis. Total expenditure during the quarter was Rs 10.09 billion, compared with Rs 9.93 billion a year ago. Operating margin of the company contracted to 13.67 per cent in Q4 from 13.91 per cent in the same period a year ago. Finance cost was at Rs 8.7 million as against Rs 2.6 million in the year-ago period. The company's tax outgo was Rs 935.8 million as against Rs 868.6 million in the corresponding period last year.

## Asian Paints' net profit goes up 10 per cent in Q4

**NEW DELHI:** Asian Paints reported 10.13 per cent increase in consolidated net profit to Rs 479.61 crore for the March quarter of last fiscal. The company had in comparison posted a net profit of Rs 435.47 crore in the January-March quarter of 2015-16, reports PTI. The total income of the company rose 9.38 per cent to Rs 4,486.34 crore in the fourth quarter of 2016-17, as against Rs 4,101.41 crore during the same period last fiscal. "Our international business performed well aided by strong performance in markets like Nepal, Jamaica, Fiji, Oman and Bahrain," Asian Paints, CEO and MD, KBS Anand said. Asian Paints also announced the re-appointment of Anand as the CEO and managing director of the company for a further two years. For the entire fiscal 2016-17, the firm's consolidated net profit surged to Rs 2,016.24 crore as against Rs 1,802.78 crore in 2015-16, up 11.84 per cent. Total income stood at Rs 17,347.36 crore for the fiscal compared with Rs 16,055.08 crore in 2015-16.

## Westlife Development's net loss narrows in Q4

**MUMBAI:** Restaurant chain operator Westlife Development said its consolidated net loss narrowed to Rs 4.15 crore for the fourth quarter ended March 31, 2017, reports PTI. The company, which operates McDonald's restaurants in west and south markets through its subsidiary Hardcastle Restaurants, had reported a net loss of Rs 6.53 crore in the January-March period a year ago, it said in a statement. Its total income from operations during the quarter under review was at Rs 224.89 crore as against Rs 212.62 crore in the corresponding quarter last fiscal. For the fiscal year ended March 31, 2017, net loss stood at Rs 12.12 crore. The company had reported a net profit of Rs 2.83 crore for the same period a year earlier.

## Gujarat Pipavav saw jump in Q4 profit by 28 per cent

**NEW DELHI:** Gujarat Pipavav Port reported a 28.10 per cent jump in standalone net profit at Rs 66.19 crore for the fourth quarter ended March 2017, reports PTI. The company had clocked a net profit of Rs 51.67 crore in the corresponding period a year ago, it said in a filing to the BSE. Its total income from operations rose to Rs 174.57 crore during the January-March quarter as against Rs 160.98 crore in the year-ago period. The company's total expenses, however, remained unchanged at Rs 85.84 crore. For the entire year, the company's profit grew 30 per cent to Rs 249.91 crore as against Rs 191.18 crore in 2015-16.

## Arvind Ltd net profit at Rs 96.92 crore in Q4

**NEW DELHI:** Textiles and apparel major Arvind Ltd reported a marginal decline of 0.92 per cent in consolidated net profit to Rs 96.92 crore for the fourth quarter ended March, on account of higher expenses. The company had posted a net profit of Rs 97.82 crore for the same period of previous fiscal. Its total income during the period under review stood at Rs 2,493.19 crore as against Rs 2,251.87 crore in the year-ago quarter, up 10.71 per cent, Arvind Ltd said in a BSE filing, reports PTI.

## HEALTH CORNER

## Dr Uppe sheds light on asthma



Dr Abhay Uppe consultant Pulmonologist at Apollo and MGM Hospital Navi Mumbai said that prevalence of asthma in Mumbai and Navi Mumbai has increased threefold over the last two decades due to increased pollution. And about 30 million people suffer from asthma all over the country. We should remember that asthma is a long term disease that has no cure but can be controlled well through inhaler, we require regular

monitoring of lung function test (PFT) to monitor the disease progression. He further added that if we do allergy testing we can identify the possible causes and avoid it (dust, cold, pollens, furry pets, air pollutants act as triggers for asthma attack). He said normally there is a misconception that inhaler causes addiction and once a person gets addicted to it he can't live without it. In fact, inhaler acts directly on the air passage and we can avoid the side effects associated with oral medicines.

## TVS' Central America biz gets a boost

New Delhi

Two-wheeler major TVS Motor Company has tied-up with Guatemala-based MASESA (Mayor Servicios Societa Anonima), to distribute its products in five countries across Central America. As part of the agreement, MASESA will develop exclusive TVS Motor Company concessionaires in Guatemala, El Salvador, Honduras, Nicaragua and Costa Rica, reports PTI.

MASESA, which is a leader in the commercialisation of motorcycles and Tuk Tuks in the region, will sell various TVS products, including two-wheelers and three-wheelers from its 500 dealerships.

## 'Slow Down' conducted by United Way Mumbai



A public awareness campaign, 'Slow Down', is being conducted by United Way Mumbai to promote reduction in speed and adherence to speed limits, which are the main focus areas of the fourth UN Global Road Safety Week from May 8 till May 14, 2017. Over 50 volunteers, comprising NSS students from city colleges, Mumbai Traffic Police personnel and the staff of United Way Mumbai will be reaching out to over 10,000 car drivers using the Bandra Worli Sea Link road, to educate them about adherence to safe speed limits. This year, United Way Mumbai, has organised the 'Slow Down' campaign, in collaboration with the Mumbai Traffic Police, to observe the Global Road Safety Week.

## EVENT CORNER

## Renault India adds expands its Duster family



The Renault Duster RXS CVT (Continuously Variable Timing) was unveiled on recently at Vashi showroom of Gen Next Motors Ltd. by Rafael Treguer (Vice President Sales & Marketing - Renault) and A K Jayaraj (Group CEO - Gen Next Motors Ltd). Rafael Treguer launched the new Duster with a cake cutting ceremony and the traditional auspicious lamp lighting along with Jatinder Lakra, Ankur Khandelwal, Anshuman Choudhary (Renault Officials) and Nishant Morey (Marketing Manager - Gen Next Motors Ltd), who emphasised on the fast growing Indian SUV Market. Duster now has the widest range which includes a Diesel Manual, Diesel AMT, Diesel AWD and the All New Petrol Manual and Petrol CVT. It has been priced for Rs 10,81,434 (ex-showroom).

## BIZ BUZZ

## 'Get Organised Be Wealthy': A unique financial planner launched



Prasad Barje, a seasoned banker launched a unique financial planner 'Get Organised Be Wealthy' which is the new mantra for wealth management. This planner shows you how to achieve wealth management. Barje said, "Wealth management enables investors with organised approach to meet important financial goals set by an individual. The main objective is to develop and implement the holistic family wealth succession plan, which empowers the next generation to take the reins when the assets are eventually inherited." The planner takes you on the liberating journey on how to get organised and get wealthy. It offers simple tips on wealth management. A personal balance sheet is most important document because it is depiction of your actual financial situation. It provides your information about your current net worth. Network is one of the important factors for wealth management. Seasoned banker, certified financial planner and accredited mediator, Barje is passionate about propagating financial planning and wealth management. Prasad helps people to make smart choices about their money with proper financial planning. Prasad Barje is presently working as an AGM with State Bank of India. This planner is available on e-commerce portals like Amazon and Bookganga.

## CORPORATE CORNER

## Technology disruption will accelerate India's journey: CII-PwC report



The increasing adoption of technology innovations by existing players, and gaining acceptance of the newer technology players in the financial services ecosystems has re-defined the products and services of banking in the country. As per CII-PwC report 'Inclusion 2.0: Leveraging technology disruptions to realise India's digital economy', Fintech and financial services companies are expected to collaborate more thereby enabling the mass adoption of technology and increasing the reach of organised financial services. Alternative credit modelling, artificial intelligence, big data, machine learning, big data, block chain, robotic process automation, drones, digital and virtual reality are expected to have a resounding impact on all the functions of financial services from easing customer convenience to increasing the reach of financial services to risk management and combatting fraud.

## Member traffic, Railway Board reviews suburban railways at Mumbai



Mohd. Jamshed, member traffic, Railway Board reviewed the suburban railway performance of central, western railway and MRVC at Chhatrapati Shivaji Terminus Mumbai recently. Ravindra Goyal, divisional railway manager, Mumbai Division, central railway made a presentation on suburban railways and brought out various areas for improvement. Prabhat Sahai, CMD of MRVC made a presentation on progress of works and passenger profile. Mukul Jain, divisional railway manager of Mumbai Division, western railway made a presentation at Churchgate.

## SCOPE's Choubey speaks at Standing Labour Conference



U D Choubey, director general of SCOPE speaking at 48th session of Standing Labour Conference, chaired by Minister of State of Labour and Employment highlighted the concerns of employers towards simplification and convergence of codes, standards and regulations under labour law. He appreciated the government's initiative towards the social security of workers.

## Railways and road transport minister flags off multiple train services



Suresh Prabhu, Minister of Railways and Nitin Gadkari, Minister of Road Transport, Highways and Shipping flagged off Ajni - Pune AC Superfast weekly express, announced Nagpur-Amritsar-Nagpur AC Superfast Express (Weekly) and Pune-Amravati-Pune AC Express (Weekly). The ministers dedicated to the nation, Amla-Parasia electrification work, and passenger amenities items at Chandrapur, Nagpur, Ballarshah, Wardha and Sewagram stations. They also laid foundation stone for Nagpur - Itarsi 3rd line; Wardha-Ballarshah 3rd line; Wardha-Nagpur 3rd and 4th line; FOB at Nagpur Station along with five lifts; development of Ajni as Satellite terminus; water recycling plant at Ajni; mechanised laundry at Ajni; Wadsa-Gadchiroli New Line. Hansraj Ahir, minister of state for home affairs; ministers of Maharashtra; MPs; MLAs and other distinguished guests were present on the occasion. D K Sharma, general manager of Central Railway welcomed the dignitaries and presented the welcome address.

## NBCC's CMD conferred APEA AWARDS 2017



In a glittering function held in New Delhi on April 27, 2017, Anoop Kumar Mittal, chairman and managing director of NBCC (India) Ltd. was awarded Asia Pacific Entrepreneurship Awards 2017 under the Construction Industry segment (Individual Category) in recognition of his exemplary contribution in the growth of the Company and also in the field of the Construction Industry as a whole. This prestigious award bestowed upon him demonstrates his leadership, dedication and commitment to make NBCC a world class construction organisation.

## Reliance Jewels helps you find the perfect gift for the perfect mother



When it comes to Mother's Day gifting ideas, fine jewellery tops the list as an every mom deserves a precious gift. If you are planning on celebrating your mom and her uniqueness, read on for some glittering gift inspirations by Reliance Jewels. The jewellery brand brings to you a beautiful and timeless collections for this Mother's Day. With an enormous range of intricate jewellery from the various collections, you will find a vast variety from subtle to bold designs to fit your mother's preferences and is sure to make a perfect Mother's Day gift for your Mom. On the occasion of mother's day, Sunil Nayak, CEO of Reliance Jewels said, "Reliance Jewels understands the need of every woman keeping in mind their desire to look unique."

## Indian Oil to build digital platform to boost customer experience



Indian Oil Corporation Limited (Indian Oil) has launched an ambitious digital platform to dramatically enhance the quality of customers' experience. Titled 'EPIC' (E-Platform for Indian Oil Customers), the transformational IT project was launched by B Ashok, chairman of Indian Oil, in the presence of AK Sharma, director (finance); Anish Aggarwal, director (pipelines), Indian Oil; Francois Lancon, SVP (Asia Pacific), Oracle Corporation; Karan Bajwa, MD, IBM India and other senior officials from Indian Oil, Oracle and IBM India.

## CRPF Public School, Delhi organises Legal Literacy Workshop



CRPF Public School, Rohini organised a Legal Literacy Workshop under the Mass Legal Program of DSLSA- Delhi State Legal Services Authority. Apoorv Sarvaria a renowned Metropolitan Magistrate, North West District visited and addressed around 100 students from classes X and XI. The seminar commenced with a meditation session, where the students were asked about their goals in life and were told to seek the blessings of the cosmos. Sarvaria reminded students about their rights and duties. He also elaborated on the ill effects of underage driving. He further briefed the students about Preamble and how India is a Sovereign Socialist Secular Democratic Republic.

## IOB cuts MCLR by 10 basis points



Public Sector lender Indian Overseas Bank has cut marginal cost of fund-based lending rate (MCLR) by 10 bps which is effective from May 10, 2017, across all tenors. The new MCLR will be 8.55 per cent for one year. For overnight tenor, the new MCLR will be 8.35 per cent. One-month tenor will attract a rate of 8.40 per cent while those for three and six months will be 8.45 and 8.50 per cent, respectively. The new loans will be priced at the revised rates with effect from May 10, 2017.

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## Government of Japan offers scholarships to Indian students



The Consulate-General of Japan in Mumbai is pleased to inform that the Government of Japan offers scholarships to Indian students who wish to study at Japanese Universities as Undergraduate Students (five years) for the academic

year 2018 under the Japanese Government (Monbukagakusho: MEXT) Scholarship Program. The tuition fees are exempted and students will receive an allowance of 1,17,000 yen per month with an additional monthly stipend of 2,000 to 3,000 yen may be provided to those undertaking study or research in specially designated areas (subject to change). The written test for the Undergraduate Scholarship 2018 will be held on July 8, 2017 at Tilak Maharashtra Vidyapeeth in Pune. Applicants, in principle, must be born between April 2, 1996 and April 1, 2001. Applicants must have completed 12 years of regular school education or are expected to complete the said education by March 2018. Students should be willing to learn the Japanese language and carry out their academic studies in Japan in Japanese. Application must reach Consulate-General of Japan in Mumbai by June 16, 2017. The selected candidates for the above scholarships will go to Japan in April 2018.

## CORPORATE CORNER

## MTDC celebrates World Agri Tourism day



On the occasion of 10th World Agri Tourism Day, Maharashtra Tourism is organising a seminar on May 16, 2017 from 9am to 5pm at Y.B. Chavan Auditorium with an aim to increase employment and investment opportunities in Agri Tourism sector. Jaykumar Rawal, Minister of Tourism, Government of Maharashtra in

the presence of Pandurang Fundkar, Minister of Agriculture and Horticulture, Government of Maharashtra; Madan Yerawar, State Tourism Minister, Government of Maharashtra and other prominent dignitaries of the state will inaugurate the conference. Maharashtra is a pioneer state to endorse Agri and Rural tourism in India. Agri tourism is one of the fastest developing segments of the travel sector, and this comprises of visits to working farms, ranches, wineries and other agricultural industries.

## WCL introduces mine tourism for the public



In a first of its kind initiative in India, Western Coalfields Limited (WCL) has showcased the minimal environmental impact and the eco-friendliness of mining operations by introducing mine tourism for the public. Under this project, WCL has created an eco-park in 15 acres of land which is between the

Saoner and Gondgaon mines about forty kilometres away from Nagpur in Maharashtra and is offering a conducted tour of coal mines for the public in association with MTDC. Showcasing of real mines to the public and such ecological endeavours are common in Australia, USA, Canada, Finland, Germany, Norway, Japan, Chile, Bolivia and several other countries but new in India.