

CORPORATE GALLERY

Union Min Mansukh Mandaviya unveils plaque of Ministry's new nomenclature



Prime Minister Narendra Modi announced the renaming of Ministry of Shipping while addressing, through video-conferencing, the inaugural ceremony of Ro-Pax ferry service between Hazira and Ghogha in Gujarat on November 8, 2020. While making this historic announcement, Modi said "Now this Ministry will be known as Ministry of Ports, Shipping and Waterways. It is being expanded. In most of the developed economies, the Shipping Ministry is also responsible for Ports and Waterways. In India, the Shipping Ministry has been doing a lot of work related to Ports and Waterways. Now with more clarity in the name, more clarity will also come in the work." During the formal unveiling of plaque ceremony, Mansukh Mandaviya stated that it is indeed a matter of pride that with Prime Minister Narendra Modi's vision, the country is moving ahead with a holistic and long-term approach of multi-modal connectivity. He added that he is indeed grateful to Prime Minister for his foresight regarding the expansion of the scope of work as far as ports, shipping and waterways are concerned.

Air Chief reviews LCH Programme



Air Chief Marshal RKS Bhaduria, Chief of the Air Staff undertook his maiden flight in HAL designed and developed Light Advanced Helicopter (LCH). The aircraft took to the skies at 11.45 hours and remained airborne for an hour. The CAS was accompanied by HAL's Deputy Chief Test Pilot, Wg Cdr (Retd) S P John. While thanking all stakeholders of LCH project, the Air Chief said "It was a very good sortie. I was able to look at the important flying characteristics and status of sensors already installed. The LCH is a potent platform due to excellent D&D efforts and well supported flight test team. The IAF is keenly looking forward to the induction of this aircraft and I am sure HAL will give required focus on productionisation at a fast pace". R Madhavan, CMD, HAL, thanked the Air Chief and said that HAL is geared up for productionisation of LCH to meet all the requirements of the Air Force.

KIIT University holds 16th Convocation of graduating batch of 2020



Graduation is not the end, it is just the beginning of one's career. Like every year, KIIT is holding its Convocation this year as well. Though it is different from all previous years due to the pandemic, it is our whole-hearted effort to conduct it in the best possible way maintaining the Covid-19 protocols. The 16th Convocation of KIIT Deemed to be University on 21 November 2020 will be a big day for the University which has grown exponentially in the last 17 years as a University and over 23 years as an institution

and for the students and the staff as it marks the beginning of a new journey. KIIT University has created a place in the global and Indian academic map in a short span of 25 years. It started with a small seed money of Rs. 5000 (Equivalent to \$100) in 1992-93. It began spreading its wings and became a vibrant educational hub by 1997. It was KIIT's commitment to excellence that led to the grant of Deemed to be University status in 2004. KIIT has the distinction of being the youngest institute of the country to get University status in six years, said Prof. Achyuta Samanta, Founder KIIT & KISS

HPCL launches High Octane rating Petrol, 'poWer 99' in Tamil Nadu



HPCL launched 'poWer 99', a Premium petrol with an Octane rating of 99, in Tamil Nadu, to cater to the growing demand for premium fuel from the rising population of high-end cars and performance bikes in the State. With an Octane rating of 99, poWer 99 is currently the highest Octane rated petrol available in India. Most high-end cars and bikes are designed to run on high octane rated petrol, which is good at preventing uncontrolled combustion in engines, thereby enhancing engine performance. M. C. Sampath, Minister for Industries, Steel Control and Special Initiatives, Government of Tamil Nadu launched poWer 99 at the HPCL Petrol Pumps in the presence Senior Officials.

Let's READ Carnival is back!



United Way Mumbai's Let's READ Carnival is an annual event that brings the world of books and reading under one roof for children. This year, the Carnival will be conducted virtually, on 23rd and 24th of November with 500 children from across the city, in the age group of 9-14 years, from across shelter homes, NGOs and low income schools in the city, who will be invited to participate in the activities. The Carnival aims to leave every child more curious and appreciative of the wonder of books and a little more eager to read his/her very own book. The COVID-19 pandemic has adversely impacted the schooling system, especially affecting children from low-income communities. With schools now operating virtually, the learning hours for children are far fewer, leaving children with more free time than usual. Most of these children have little or no exposure to reading matter other than their textbooks.

Padma Dr. Myslwamy Annadurai inaugurates ICePhaST-2020 virtually



The International Conference on Electronics, Photonics and Smart Technologies (ICePhaST-2020) was organized by the Department of Electronics and Communication Engineering through virtual e-platform. The event was inaugurated by honourable chief guest Padma Dr. Myslwamy Annadurai Former director, Indian Space Research Organisation Satellite Centre, (ISAC), Vice President-Tamil Nadu State Council for Science and Technology, Chairman-National Design and Research Forum, India, who delivered a technical talk on "SMART Technologies in emerging space program" The talk completely motivated young and budding researchers in the field of photonics and optical based satellites. Faculty members, Researchers and Students of SRM IST were very proud, content and excited to have the chief guest on the virtual conference. The three foreign delegates, Prof. Hiroshi Inokawa, Shizuoka University, Japan, Prof. Chennupati Jagadish Australian National University, Australia and Prof. Stephen C. Rand University of Michigan, USA provided the guests of honour address during the inauguration.

ICSI signs MOU academic collaboration with Maharashtra National Law University Mumbai



The Institute of Company Secretaries of India signed Memorandum of Understanding with Maharashtra National Law University Mumbai under the ICSI Academic Collaborations Initiative on November 19, 2020. The objective of the MOU is to bring together the efforts of both the institutes for imparting knowledge and honing the skills of students, academicians and professionals of these Institutes. The MOU would also facilitate a comprehensive partnership in the areas of joint academic research, joint workshops, professional development & faculty development programmes along with sharing of resources and participation at Regional and International Conferences. Emphasising on the need for such collaborations CS Ashish Garg, President ICSI, said "This undertaking would not just help in fostering the relationship between the two partner institutes but would also promote Executive Education Programmes".

Mazagon Dock Shipbuilders, AEW jointly organise blood donation camp



Mazagon Dock Shipbuilders Limited (MDL) and Association of Engineering Workers (AEW) jointly organized a Blood Donation Camp on 19 November, 2020 at Mumbai in collaboration with KEM, JJ Hospital, Global Hospital, Fortis and Prince Aly Khan. The blood donation camp was inaugurated by VAdm Narayan Prasad, IN (Retd.), Chairman and Managing Director. The event registered an overwhelming response as MDL's personnel participated in the noble cause with great fervour. RAdm A K Saxena, IN (Retd.), Director (Shipbuilding), Cmde T V Thomas, Director (Corporate Planning and Personnel) MDL, Bhushan Samant, Union Leader AEW and other executives and non-executives were also among the attendees on the occasion.

NTPC Dadri bags award for implementation of new environmental norms at power stn



NTPC Dadri, the showcase power station of NTPC Limited has been awarded by Mission Energy Foundation, Mumbai on virtual platform recently for implementation of new norms for environment for SOX and NOX and for adopting best operational practices at the power station. The Trophy of the award was handed over to C. Sivakumar, Group General Manager (Dadri) by Anmol Agarwal, AGM; Parwat Lal, DGM and B.S. Meena, DGM, senior officials of Environment Management Group recently.

RCF helps passengers on stranded Mahalaxmi Express till rescue team arrives



On July 26-27, 2019 due to unprecedented torrential rains, Train no.17411 Mahalaxmi Express was stranded in between KM 70/72 Vangani - Badlapur and the passengers were stuck in the train for more than 10 hours. The RPF Train escorting party has been constantly monitoring the situation and communicating with the Control Room and higher officials so that timely decision regarding the need for rescue team from NDRF, Navy, Fire Force etc. could be taken. Similarly, they could convince the public regarding the efforts taken by administration and avoid panic situation in the train. When the rescue team arrived, they assisted them and rescued the stranded passengers to safer place and protected their luggage, despite adverse conditions and endangering their lives. The sincere and valiant efforts of S.P.Thakur, HC/RPF Post/LTI, Sharad Gharte, CT/RPF Post/LTI, Rahul Kumar, CT/RPF Post/LTI, and Jitendra Yadav, CT/RPF Post/LTI were highly appreciated by the media. Now, Director General/RPF, Railway Board, New Delhi has awarded them with the prestigious DG Insignia.

Clearwater Analytics will continue to invest in the Indian market

JESCILIA K AND R N BHASKAR

A baby that's just a year old to the Indian market but is in its teens in the US market, that's Clearwater Analytics, and it seems quite clear about why it is in the Indian market. US-headquartered SaaS company entered this market to channelise the country's skilled talent pool to address the need of the US and European markets, stated the chief of Clearwater Analytics India.

Anurag Singh, Managing Director, Clearwater Analytics India told The Free Press Journal, "We were looking at India to attract the right talent. Our presence in India is more to do with creating a next generation platform, strengthening the present platform and getting the right people to support the platform." Its team strength in India is 170.

It started hiring in August of last year. Despite the pandemic, the company continued with acquiring more talent. "We had our first training sessions and at that point of time, COVID-19 had not hit India. In December, our teams from the US could come to India and train the staff in India to bring them up to speed, technology and operations."

Now, the employees at Clearwater Analytics India are fairly divided between operations and development.

The company offers solutions for automated investment data aggregation, reconciliation, accounting, and reporting. It helps thousands of organisations to get access to investment portfolio data. The company reports on more than USD 4 trillion in assets for clients.

Singh added the company's solution offers daily reports to various investors that usually struggle to



Anurag Singh, Managing Director, Clearwater Analytics India

get access to monthly reports. "Most Fortune 500 companies use our service to manage and keep track of their portfolios." Some clients include Arch Capital, AXA Art Insurance, Catalina Holdings, Cisco, Convex Group, Facebook, FBD Insurance, Garmin, J.P. Morgan, London & Capital, Oracle, Spotify, Starbucks, Unum Group, and many others. "The market for the assets that we provide solutions for are still largely in the United States and Europe."

Clearwater Analytics is looking at the Asia Pacific (APAC) region. But this is not to offer its entire range of business solutions, but to tap into the right talents and manage operations of other regions, reiterated Singh. "...Though we have some customers in the region."

Singh stated, "Over the next few years, we will see substantial traction as we try to understand India as a business geography." He stressed that, on a personal front,

he is very bullish about India. Meanwhile, his company is optimistic about the talent that India can deliver.

To grow overall revenues, expansion to the APAC region will be essential. "India falls under APAC and it is a region, we would like to invest in over time."

The company is investing in machine learning as the company does not want to keep adding staff for operations. "We wish to remain a SaaS company, create the next generation technology and hope to incorporate new technologies like AWS, machine learning etc in each component. And find the right way to ingest data."

When quizzed about data policies various countries are adopting, Singh added that some governments have policies where they wish data to remain within their boundaries. In that case, he said, the company will have to abide by such regulations. However, problems will arise if the reference data is also treated as exclusive data instead of being treated as common data. This is mainly because at national level various countries have signed data-sharing agreements with each other. Thus, changing data regulations will not be very easy, hinted Singh.

Clearwater Analytics — has offices in Edinburgh, New York, Seattle and Delhi — recently set-up offices in Singapore. At present, the company employs around 1,100 people across the world.

Welsh, Carson, Anderson & Stowe (WCAS) invested in Clearwater Analytics in 2016 and is the company's majority shareholder. The company recently received fresh investments from Permira, Warburg Pincus, Dragoneer Investment Group and Durable Capital.

SRM, AuthorCafé sign MoU for enhanced research writing, mgmt and communication



SRM Institute of Science and Technology (SRMIST), Kattankulathur has signed a MoU with AuthorCafé India Pvt. Ltd, a knowledge management platform for research content that facilitates academia in the creation, collaboration, review, dissemination, and administration of research content such as reports, theses, dissertations, and grant proposals. AuthorCafé was represented by its President Dr. Shanthi Krishnamoorthy, Senior Vice President (HR) Shubha Kasivisvesaran, Consultant Sales and Strategy Punit Dhandhanian and Product Manager Neelanjana Sinha. SRMIST was represented by Registrar Dr. N. Sethuraman, Pro Vice Chancellor (Engineering and Technology) Dr. C. Muthamizhchelvan, Deputy Registrar & Director of SRM Institute of Hotel Management Dr. Antony Ashok Kumar, Joint Director (Research) Dr. SRS. Prabakaran amongst others.

CR transports 35.53 million tonne freight through 6.72L wagons during lockdown



In order to ensure the timely delivery of freight vital for the energy & infrastructure sector, Railways has maintained its goods trains fully functional in spite of the COVID19 lockdown and unlock. Central Railway transported 35.53 million tonnes of freight successfully in meeting the needs of the industry from 23rd March 2020 to 18th November 2020. In terms of wagon loads it turns out 6,72,879 wagons from 23.3.2020 to 18.11.2020. Central Railway ran 13,981 goods trains carrying coal, food grains, sugar, petroleum products, fertilizers, containers, iron and steel, cement, onions and other miscellaneous goods. During this period on an average 2,792 wagons of freight have been loaded daily.

Adil Firoze nominated special executive committee member of MSMECCII



Adil Firoze nominated as special executive committee member (CSR and Sustainability) of MSME chamber of commerce and industries of India (MSMECCII) till 2023. He is former General Manager, Corporate Affairs and CSR, of Engineers India Ltd, New Delhi.

WR successfully dismantles foot over bridge between Matunga Road & Mahim



Western Railway has completed many construction works of Foot Over Bridges (FOBs) & Skywalks and have also undertaken repair works of several Road Over Bridges (ROBs) and FOBs, making the best use of the lockdown situation. Continuing in this series, the old Foot Over Bridge between Mahim & Matunga Road was dismantled at the site by undertaking a four and a half hour block during the intervening night of 20th & 21st November, 2020.

Canara Bank celebrates its 115th Founder's Day

Canara Bank celebrated its 115th Founder's day on November 19, 2020. On this occasion various functions and programmes were organized at Circle Office Mumbai located at BKC and in the three Regional offices and 275 branches spread across Mumbai, Thane and Raigad districts. The Founder of the Bank Ammembal Subba Rao Pai was a visionary who believed "A good bank is not only the financial heart of the community but also one with an obligation to improve the economic condition of the common people". He had started the Bank with a profound idea of serving various cross sections of society by meeting their financial requirements. The legacy is taken forward and the Global Business of the Bank as at Sep 2020 stands at Rs 1597747 cr.



Circle Head P Santosh Chief General Manager, the General Managers, D Palanisami, and Lakhbir Singh along with the staff and customers, paying homage to Founder Ammembal Subba Rao Pai, ensuring social distancing during the pandemic.



GMs D Palanisami, Lakhbir Singh along with DGM Arun Kumar Mishra, DGM Manoj Kumar Das, AGM Murali, DMS Nagaraju and Harendra Kumar, under the guidance of Circle Head P Santosh Chief General Manager, handing over 4 electric tricycles to Lakshya Foundation, Parel Mumbai

whispersinthecorridors

Dr Suresh Mehrotra



Will business houses run banks?

There is a proposal for the entry of corporate houses into banking. Will the Government accept the proposal of the RBI?

Is something going on border?

Enough is enough. Friday meeting between PM Modi, Home Minister Amit Shah and Security Advisor Ajit Doval is an indication that some development in PoK is likely very soon.

Five officers resign from Railway services

J K Agarwal, Mukesh Kumar Jain, Ajit Kumar Mishra and Biswajit Mitra have tendered technical resignation from Railway services to enable their permanent absorption in Dedicated Freight Corridor Corporation of India Limited (DFCCIL). Likewise, Sunil Kumar Singh has submitted his technical resignation from Railway services to enable his permanent absorption in Railtel Corporation of India Limited (RCIL).

1989 batch IPS officer is DGP of Uttarakhand

Ashok Kumar has been appointed new DGP of Uttarakhand. He is 1989 batch IPS officer of Uttarakhand cadre.