

United Way of Mumbai

**Financial Statements
for the year ended 31 March 2013
together with the Auditors' Report**

United Way of Mumbai

Financial Statements together with the Auditors' Report *for the year ended 31 March 2013*

Contents

Auditors' Report

Balance sheet

Income and Expenditure account

Notes to accounts

Statement of Income liable to Contribution

Auditor's Certificate

Form FC-6

Annexure to Form FC 6

Form 10 B

Annexure I to Form 10 B

Registration No. F-23412 (Mumbai)

Name of the Public Trust : UNITED WAY OF MUMBAI
for the year ended 31 March 2013

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	No
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	None
(m)	Whether the budget has been filed in the form provided by rule 16A;	No
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustee is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustee during the period of audit;	No, Refer 3 below
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Notes below

Notes

- As certified by the Trustees, the Trust has retained monies upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses.
- The trust has spent in excess of donation received which was earmarked for medical relief and other charitable purposes respectively. (Refer Sr. no. 18, 28, 31, 48, 49, 55 and 56 of Annexure I of Form FC-6).
- The Trust's exemption approval under Section 80G(5) of the Income tax Act, 1961 expired on 31 March 2009. An application for renewal was made to the Director of Income Tax (Exemptions) ('Tax Department') by the Trust on 26 May 2009 and was subsequently approved on 12 January 2010. However, the exemption was granted to the Trust for the period 26 May 2009 to 31 March 2012 and did not cover the period 1 April 2009 to 25 May 2009, during which period the Trust issued 80G certificates aggregating to Rs 1,905,383 to its donors. An application for issuance of the exemption certificate retrospectively has been filed and is awaited. During the year, the trust has filed an appeal with the Income Tax Appellate Tribunal for obtaining the same. Pursuant to 'Circular No. 7/2010 [F.No.197/21/2010-ITA-I], dated 27 October 2010' issued by the Central Board of Direct Taxes, the exemption approval granted to trust on 12 January 2010 which was valid until 31 March 2012 is deemed to be extended in perpetuity unless specifically withdrawn. As such, there is no requirement to seek approval from the Director of Income Tax (Exemptions) for renewal of exemption post 31 March 2012.
- The Trust has met establishment expenses out of Grants received for general charitable purposes.
- In respect of assessment year 2009-10, the income tax department had raised a demand of Rs 12,714,310 vide order dated 8 November 2011. Request letter for the stay of tax demand & rectification under section 154 of the Income Tax Act 1961 was filed by the Trust with The Assistant Director of Income-tax (Exemptions) II (2) & The Director of Income-tax (Exemptions). The Trust had also filed an appeal against the order with the Commissioner of Income Tax (Appeals) - 1. On 26 July 2012, the final hearing for the appeal was heard by the Commissioner of Income tax (Appeals) -1 and an order giving effect to CIT (A) was passed on 30 November 2012. Basis this order, the total Income offered by the trust of Rs. 2,91,04,646/- has been accepted by the Income Tax Department and the aforesaid demands stands withdrawn. The trust is no longer liable to pay any amount against the said demand.
- Penalty proceedings have been initiated by the income-tax department against the company under section 272 A (2) (e) of the Income-tax Act, 1961 for delay in submission of return of income for the assessment year 2010-2011. The penalty for delayed filing computed based on the number of days of delay works out to Rs.28,000.
- During the year, the Trust issued 80G certificates for donations aggregating to Rs.350,000 in respect of which cheques have been realized subsequent to the balance sheet date. These donations have been accounted in the books in the subsequent accounting year.
- Contributions/donations are recognised entirely in the Statement of Income and Expenditure on receipt basis whereas expenditure is recognised on accrual basis.

For UNITED WAY OF MUMBAI

For B S R & Co.
Chartered Accountants
Firm's Registration No: 101248W

B. H. Dhumelia

Bhavesh Dhumelia
Partner
Membership No: 042070

Mumbai



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17 SEP 2013

17 SEP 2013

SCHEDULE -VIII
[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Balance Sheet as at : 31 MARCH 2013

Registration No. F-23412 (Mumbai)

FUNDS AND LIABILITIES		Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
Trust's Funds or Corpus:-				Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet		4,951,557	4,951,557	Balance as per last Balance Sheet	-	1,215,659
Additions during the year		-	-	Additions during the year	-	243,132
Other Earmarked Funds:-				Less : Sales during the year		
(Created under the provisions of the trust deed or scheme or out of the Income)				Depreciation up to date		
Depreciation Fund		-	-	Computers, Office Equipments, Furniture and Fixtures :-		
Sinking Fund		-	-	Balance as per last Balance Sheet (written down value)	1,217,456	
Reserve Fund		-	-	Additions during the year	2,114,199	
Any other Fund		-	-	Less: Amount written off during the year	271,000	
				Depreciation for the year	463,315	
Loans (Secured or Unsecured):-				Loans (Secured or Unsecured): Good/doubtful		
From Trustees		-	-	Loans Scholarships	-	
From Others		-	-	Other Loans	-	
Liabilities :-				Advances:-		
For Expenses (including Provision for Expenses)		3,984,211		To Trustees	-	
For Advances (Doubtful)		-		To Employees	16,152	
For Rent and Other Deposits		-		To Contractors	-	
For Sundry Credit Balances		-		To Lawyers	-	
For Public Trust Administration Fund		7,410,534	11,394,745	To Deposits	1,420,002	
				To Others	2,895,193	
Income and Expenditure Account				Income Outstanding:-		
Opening balance		73,684,715		Rent	-	
Add: transfer from current year		19,050,505	92,735,220	Interest accrued (net)	-	
				Other Income	3,686,701	
				Cash and Bank Balances:-		
				(a) In Savings Account with Citibank N.A.	413,722	
				(b) In FCNR Account with Citibank N.A.	9,735,318	
				(c) In Savings Account with State Bank of India	94,157	
				(d) In Savings Account with Kotak Mahindra Bank -Marathon A/c	9,810,722	
				(e) In Savings Account with Kotak Mahindra Bank -Mumbai Helpline	6,324,809	
				In Fixed Deposit Account :		
				(a) with HDFC Trust Deposits	12,655,000	
				(b) with Citi Bank Trust Deposits	46,207,184	
				(c) with Kotak Mahindra Trust Deposits	11,885,032	
				(f) Cheques in hand	350,000	
				(g) Cash Balance	17,664	
				(i) with the trustee		
				(ii) with the manager		
			109,081,522.47			97,493,609
						109,081,522.90



SCHEDULE - VIII
[Vide Rule 17(1)]

Registration No. F-23412 (Mumbai)

Name of the Public Trust : UNITED WAY OF MUMBAI
Balance Sheet as at : 31 MARCH 2013 (Continued)

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
The Notes mentioned in the Statement of Income and Expenditure account form an integral part of this Balance sheet.

For UNITED WAY OF MUMBAI

[Handwritten signatures]



As per our report of even date.

For **BSR & Co.**
Chartered Accountants
Firm's Registration No. 101248W

[Handwritten signature]

Bhavesh Dhupelia
Partner

Membership No: 042070
Mumbai

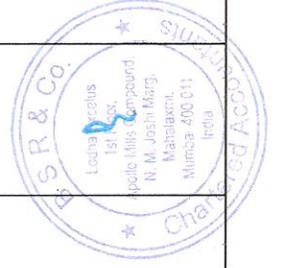
Date: 17 SEP 2013

SCHEDULE -IX
[Vide Rule 17(D)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Income and Expenditure Account for the year ended 31 March 2013

Registration No. F-23412 (Mumbai)

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To Expenditure in respect of Properties:-			By Rent (accrued/ realised)		
Rates, taxes, cesses	-				
Repairs and maintenance	-		By Interest (accrued/ realised)	8,218,790	
Salaries	-		on securities (deposits)	2,501,881	10,720,671
Insurance	-		on bank account		
Depreciation (by way of provision or adjustments)	-		By Miscellaneous Income		354,291
To Establishment Expenses					
Salaries	11,730,663				
Professional services	224,719				
Travelling and conveyance	707,240				
Communication Charges	99,236				
Courier	4,074				
Mumbai Helpline Project Expenses	8,757,755				
Mumbai Marathon Expenses	9,458,329				
Payroll Giving Expenses	503,904				
MPAUT project Expenses	2,376,605				
VIKSAT project Expenses	2,793,941				
Electricity	244,384				
Office Expenses	370,432				
Gratuity	202,149				
Rent	2,554,796				
Printing and stationery	94,172				
Insurance	215,814				
Depreciation	706,447				
Staff welfare	50,643				
Member Ship Fee	102,000				
Miscellaneous Expenses	17,342				
Website Hosting Charges	28,090				
Website Maintenance Service	-				
Leave encashment	15,231				
Repairs and maintenance - others	146,706				
To Remuneration to Trustees		41,404,670	By Dividend		
To Legal Expenses					
To Audit Fees					
To Contribution and Fees			By Donations in Cash or Kind		
			- in cash (through bank)	29,228	218,018,072



SCHEDULE -IX (Continued)
[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Income and Expenditure Account for the year ended 31 March 2013 (Continued)

Registration No. F-23412 (Mumbai)

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
To Amount written off :-					
(a) Bad Debts	-		By Grants		
(b) Loan Scholarship	-		By Income from other sources		
(c) Irrecoverable Rents	-		Income from Research Activities		
(d) Other Items Fixed Assets	-		Publication Subscription		
			Advertisement Income		
To Miscellaneous Expenses			By Profit on sale of assets		
Conference and seminars	-				
Bank Charges	13,468				
Hardware	-				
Gifts	-				
Contribution to Charity Commissioner - PTA Fund	2,129,447				
Others	-	2,142,915			
To Amount transferred to Reserve or Specific Funds					
			By Transfer from Reserve		
To Expenditure on Objects of the Trust (classification is as certified by trustees)					
(a) Religious	-				
(b) Educational	75,366,338				
(c) Medical Relief	36,072,176				
(d) Relief of Poverty					
(e) Disaster Relief	55,027,201				
(f) Other Charitable Objects	-				
Less: Refund of donations made in the earlier year		166,465,716			
To Surplus / (Deficit) Carried Over to Balance Sheet		19,050,505			
		229,093,033			229,093,033

Notes

1 As certified by the Trustees, the Trust has retained monies upto certain percentage of grants received (determined on a case-to-case basis by the Trustees) to meet the administrative expenses.

2 The trust has spent in excess of donation received which was earmarked for medical relief and other charitable purposes respectively. (Refer Sr. no. 18, 28, 31, 48, 49 55 and 56 of Annexure I of Form FC-6)



SCHEDULE -IX (Continued)
[Vide Rule 17(1)]

Name of the Public Trust : UNITED WAY OF MUMBAI
Income and Expenditure Account for the year ended 31 March 2013 (Continued)

Registration No. F-23412 (Mumbai)

- 3 The Trust's exemption approval under Section 80G(5) of the Income tax Act, 1961 expired on 31 March 2009. An application for renewal was made to the Director of Income Tax (Exemptions) ('Tax Department') by the Trust on 26 May 2009 and was subsequently approved on 12 January 2010. However, the exemption was granted to the Trust for the period 26 May 2009 to 31 March 2012 and did not cover the period 1 April 2009 to 25 May 2009, during which period the Trust issued 80G certificates aggregating to Rs 1,905,383 to its donors. An application for issuance of the exemption certificate retrospectively has been filed and is awaited. During the year, the trust has filed an appeal with the Income Tax Appellate Tribunal for obtaining the same.
- 4 As certified by trustees, the Trust has ensured that all grantees are eligible to receive foreign contribution under the Act.
- 5 The Trust has met establishment expenses out of Grants received for general charitable purposes.
- 6 The Trust has received all amounts as first recipient in India and in cash (through Bank).
- 7 In respect of assessment year 2009-10, the income tax department had raised a demand of Rs 12,714,310 vide order dated 8 November 2011. Request letter for the stay of tax demand & rectification under section 154 of the Income Tax Act 1961 was filed by the Trust with The Assistant Director of Income-tax (Exemptions). The Trust had also filed an appeal against the order with the Commissioner of Income Tax (Appeals) - 1. On 26 July 2012, the final hearing for the appeal was heard by the Commissioner of Income tax (Appeals) - 1 and an order giving effect to CIT (A) was passed on 30 November 2012. Basis this order, the total income offered by the trust of Rs. 2,91,04,646/- has been accepted by the Income Tax Department and the aforesaid demands stands withdrawn. The trust is no longer liable to pay any amount against the said demand.
- 8 Penalty proceedings have been initiated by the income-tax department against the company under section 272 A (2) (c) of the Income-tax Act, 1961 for delay in submission of return of income for the assessment year 2010-2011. The penalty for delayed filing computed based on the number of days of delay works out to Rs.28,000.
- 9 During the year, the Trust issued 80G certificates for donations aggregating to Rs.350,000 in respect of which cheques have been realized subsequent to the balance sheet date. These donations have been accounted in the books in the subsequent accounting year.
- 10 Contributions/donations are recognised entirely in the Statement of Income and Expenditure on receipt basis whereas expenditure is recognised on accrual basis.

For UNITED WAY OF MUMBAI

Trustees

Mumbai
Date:



As per our report of even date.

For **B S R & Co.**
Chartered Accountants
Firm's Registration No: 101248W

B. S. R. & Co.

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
Date:

17 SEP 2013

The Bombay Public Trusts Act, 1950

SCHEDULE IX-C

(Vide Rule 32)

Statement of Income liable to Contribution for the year ended: 31 March 2013

Name of the Public Trust : UNITED WAY OF MUMBAI

	Rupees	Rupees
I. Income as shown in the Income and Expenditure Account (Schedule IX)		218,018,072
II. Items not chargeable to Contribution under Section 58 and Rules 32:*		
(i) Donations received from other Public Trusts and Dharmadas		-
(ii) Grants received from Government and local authorities		-
(iii) Interest on sinking or Depreciation Fund		-
(iv) Amount spent for the purpose of secular education		75,366,338
(v) Amount spent for the purpose of medical relief		36,072,176
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		-
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non- agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 % of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		107,207
(xi) Deductions on account of repairs in respect of buildings not rented and yielded no income, at 10 per cent of the estimated gross annual rent		-
		106,472,350

*(classification is as certified by the trustees)

Gross Annual Income chargeable to contribution Rs.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For UNITED WAY OF MUMBAI

Trust Address :

Nirman Kendra
Famous Studio Lane, Dr E. Moses Road
Mahalaxmi Estate, Mumbai 400 011

Trustees

Mumbai

Date: 17 SEP 2013

For B S R & Co.

Chartered Accountants

Firm's Registration No: 101248W

B. H. Shumpali

Bhavesh Dhupelia

Partner

Membership No: 042070

Mumbai

Date:

17 SEP 2013



BSR & Co.

(Registered)
Chartered Accountants

Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi
Mumbai - 400 011
India

Telephone +91(22) 3989 6000
Fax +91(22) 3090 2511

Auditors' Certificate

We have examined the books of account and related records of United Way Of Mumbai ('the Trust'), 309, Nirman Kendra, Famous Studio Lane, Dr. E. Moses Road, Mahalakshmi, Mumbai 400 011 (registered as public charitable trust in the State of Maharashtra under the Bombay Public Trust Act, 1950, having registration no.: F-23412) for the year ended 31 March 2013. To the best of our knowledge and belief, and according to the information and explanations given to us, read with Notes 1 to 10 to the Income and Expenditure account and based on our examination of the books of account and the related records maintained by the Trust, we confirm the following:

- a) The brought forward foreign contribution at the beginning of the financial year commencing 1 April 2012 was Rs. 49,10,000 (Rupees Forty Nine Lacs Ten Thousand only);
- b) Foreign contributions aggregating to Rs 68,082,436 (Rupees Six crore Eighty Lacs Eighty two Thousand Four Hundred and Thirty Six only) and were received by the Trust during the financial year ended 31 March 2013;
- c) As represented by the management, no foreign contributions were received in kind by the Trust during the financial year ended 31 March 2013;
- d) The balance of unutilised foreign contribution with the Trust as at 31 March 2013 was Rs 97,67,578 (Rupees Ninety Seven Lacs Sixty Seven Thousand Five Hundred and Seventy Eight only);
- e) Read with Notes 1 to 9 to Form FC-6, the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 13 of the Foreign Contribution (Regulation) Act, 1976 read with Rule 8 (1) of the Foreign Contribution (Regulation) Rules, 1976; and
- f) The information furnished in the enclosed Form FC-6, read with Notes thereon, prepared by the Trust is in agreement with the books of account.

For **BSR & Co.**
Chartered Accountants
Firm's Registration No: 101248W

B. H. Dhupalia

Bhavesh Dhupalia
Partner

Membership No: 042070

Mumbai
17 September 2013

Form FC-6
[See rule 17(1)]

Account of Foreign Contribution for the year ended on 31 March 2013

1. Associations details:

- (i) Name and address (in Capital Letters) : **UNITED WAY OF MUMBAI**
309, NIRMAN KENDRA, FAMOUS
STUDIO LANE, DR E. MOSES ROAD,
MAHALAXMI ESTATE,
MUMBAI 400 011(*)
- (ii) Registration number and date [under the Foreign Contribution (Regulation) Act, 2010] (42 of 2010) : Registration No.: 083781034
Dated: 23 September 2005
- (iii) Prior permission number and date, if (ii) above is not applicable : Not Applicable
- (iv) Nature of association (as per registration certificate) : 1. ~~Cultural~~
2. ~~Economic~~
3. ~~Educational~~
4. ~~Religious~~
5. Social (as per registration certificate)
- (v) Denomination in case of religious Association : Not Applicable

2. (i) Total amount of foreign contribution during the financial year : Total amount received
USD 455,842 (INR 24,971,243)
INR 12,211,572
(Also refer Annexure II)

- (ii) Interest earned on the foreign contribution during the year

- (a) In the designated bank account : Interest received Rs. 480,948 in Citibank N.A. Account No.5-548347-116.
- (b) On investments made (Fixed Deposit etc.) during the year or : Interest received Rs. 4,457,170 on HDFC Trust Deposits and Citi Bank deposits.



in the preceding years

3. Purpose(s) for which foreign contribution has been received and utilized : Grant making and meeting of operational costs

Sl. No	Purpose	Previous balance	Receipt during the year				Total (5-8)	Utilised		Balance		Places with addresses of specific activities
			As first recipient		As second / Subsequent recipient			In Cash	In kind (value)	In Cash	In kind (value)	
1	2	In Cash (3)	In kind (value) (4)	In Cash (5)	In kind (value) (6)	In Cash (7)	In kind (value) (8)	In Cash (10)	In kind (value) (11)	In Cash (12)	In kind (value) (13)	14

Refer Annexure I

Caution: Submission of false information or concealment of material facts shall attract the relevant provisions of the Foreign Contribution (Regulation) Act, 2010, warranting appropriate action.

4. Name and address of the designated branch of the bank and account number (as specified in the application for registration / prior permission or permitted by the Central Government).

A/c No: **5-548347-116**

Bank: **Citibank N.A.**

Branch: **Nariman Point**

Address: **Citibank N.A., Bombay Mutual Building, Dr. D.N. Road, Fort, Mumbai 400001**

5. Donor wise receipt of foreign contribution:

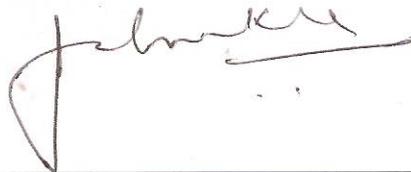
Sl. No.	Institutional/ individual /other donors	Names(s) and address(es)	Purpose(s) (As per grant agreement)	Date and month of receipt (Credit to bank account)	Amount (in Rupees)
I	II	III	IV	V	VI

Refer Annexure II

DECLARATION

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the foreign contribution has been utilised for the purpose(s) for which the association has been granted registration or prior permission by the Central Government, to the best of my knowledge. I have not concealed or suppressed any fact.



Place: Mumbai	Signature of the Chief Functionary
Date: 17 SEP 2013	(Name of the Chief Functionary and Seal of the Association)  



Sr. No.	Purpose	Previous balance (Refer Note 6)		Receipt during the year (Refer Note 4 & 7)				Total	Utilised (refer Notes 1, 2 & 3)		Balance		Places with addresses of specific activities
		In cash	In kind (Value)	In cash	In kind (Value)	In cash	In kind (Value)		In cash	In kind (Value)	In cash	In kind (Value)	
1	2	3	4	5	6	7	8	9	10	11	12		
1	Celebration of national events (Independence / Republic day) / festivals etc.												
2	Theatre / Films												
3	Maintenance of places of historical and cultural importance.												
4	Preservation of ancient / tribal art forms												
5	Research												
6	Cultural shows												
7	Setting up and running handicraft centre / cottage and Khadi industry / social forestry projects.												
8	Animal husbandry projects / Given for ethical			98,800				98,800	98,100	700			Mumbai Marathon
9	Income generation projects / schemes.												
10	Micro-finance projects, including setting up banking co-operatives and self-help groups.												
11	Agricultural activity												
12	Rural Development.												
13	Construction and maintenance of school / college/ training center	11,079,177		925,657				925,657	5,835,971	6,168,863			1. Maharashtra Pratap University, Udaipur. Mitigating hardship of Indian women farmers through technology intervention - Railnagar Gram Panchayat District Rajasmand, Rajasthan (Villages of Sakrasas, Morra & Midara)
14	Construction and running of hostel for poor students.	377,985								377,985			2. Viksit, an institution of Neira Foundation, Enhancing the livelihood resilience of the tribal communities through MIS Promotion - Poshina region of Khedbrahma Taluka Sabarkantha District, Gujarat (Villages of Sombaliya, Umbarva, Dantiya and Navamota)
15	Grant of stipend / scholarship / assistance in cash and kind to poor / deserving children												3. Lighting up billion lives - Teri Solar Project - Coimbatore District, Andhra Pradesh (Villages of Gumanupadu - Langugunta Thandi, Ayyanapalem - Mekhalidima, Veerapalli and Narmalapadu - Vykuntapuram)
16	Purchase and supply of educational material - books, notebooks etc.	655,800								655,800			
17	Conducting adult literacy programs												
18	Education / Schools for the mentally challenged	21,815		275,736				275,736	591,236	(293,685)			Mumbai Marathon J Anshi Centre - Non formal Education (Santia Sanik Dal U Mandir, Reintidkh, Near SRP Gate, Hadapsar - Pune)
19	Non-formal education projects / coaching classes												2. Beyond School Learning Programme - Lakshmi Mwas, Nair Welfare Society, Chaitanya Nagar, ITT Market, Powai, Mumbai Phone: 420,011 Jmsh
20	Construction / Repair / Maintenance of places of worship	882,014		747,299				747,299	456,164	1,173,149			
21	Religious schools / education of priests and preachers.												



Sr. No.	Purpose	Previous balance (Refer Note 6)		Receipt during the year **		Total		Utilised		Balance		Remarks
		In cash	In kind (Value)	In cash	In kind (Value)	In cash	In kind (Value)	In cash	In kind (Value)	In cash	In kind (Value)	
1	2			5	6	7	8	9	10	11	12	
22	Publication and distribution of religious literature							9 (5+6+7+8)				
23	Religious functions											
24	Maintenance of priests preachers / other religious functionaries											
25	Construction / Running of hospital / dispensary / clinic.											
26	Construction of community halls etc.											
27	Construction and Management of old age home.											
28	Welfare of the aged / widows.		(666,664)	312,367				312,367		(645,364)		Mumbai Marathon
29	Construction and Management of Orphanage.											
30	Welfare of the orphans											
31	Construction and Management of dharamshala / shelter.		(175,000)	99,327				99,327		(169,550)		Mumbai Marathon
32	Holding of free medical / health / family welfare / immunisation camps.											1. Project on Prevention of Hepatitis B and C in high risk communities (PAHAL) - Across Mumbai 2. Project: Lifestyle Interventions for Prevention and Control of Diabetes in Mumbai city - Across Mumbai
33	Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.		15,000	7,003,310				7,003,310		792,954		Mumbai Marathon
34	Provision of aids such as Tricycles, calipers etc. to the handicapped.		450,467	1,131,538				1,131,538		126,055		
35	Treatment / Rehabilitation of persons suffering from leprosy/cancer.											
36	Treatment / Rehabilitation of drug addicts		11,735	1,044				1,044		11,735		Mumbai Marathon
37	Welfare / Empowerment of women			624,940				624,940		40,933		Mumbai Marathon
38	Welfare of children											1. Mumbai Marathon 2. Family Strengthening Program - Nagampalli, Durgaperi, Yerpeta Post via Srikalahasti, Chittoor district, Andhra Pradesh 3. Facilitating differently-abled children to realize their potential - Khajuri Kalan, Piplani, Madhya Pradesh 4. High School Programme for students in Mumbai - MCGM School, Tata compound Andheri (W), Mumbai 5. Providing Education to underprivileged children - of Pali Chimbai School, Mumbai (Chimbat Road, Bandra West, Mumbai)
			4,204,049	11,270,595				11,270,595	10,626,432	4,848,212		



United Way Of Mumbai
Year ended 31 March 2013

Annexure I

Sr. No.	Purpose	Previous balance (Refer Note 6)		Receipt during the year **				Total		Utilised		Balance		Remarks
		As first recipient		As second/ subsequent recipient		9 (8+6+7+8)	10	11	12	In cash	In kind (Value)	In cash	In kind (Value)	
		In cash	In kind (Value)	In cash	In kind (Value)									
39	Provision of free clothing / food to the poor, needy and destitute													
40	Relief/ Rehabilitation of victims of natural calamities	551,946		149,430				149,430			370,376			Nutrition program for under privileged children - Slums of Navi Mumbai (Turble) and Seth JJ school, Fort, Mumbai
41	Help to the victims of riots /other disturbances	5,924,530									5,924,530			
42	Digging of bore wells	1,409,227		99,327				99,327			1,414,677			Mumbai Marathon
43	Sanitation including community toilets etc.													
44	Vocational training – tailoring, motor repairs, computers etc.													
45	Awareness Camp / Seminar /Workshop / Meeting / Conference	236,108									236,108			
46	Providing free legal aid / Running legal aid centre													
47	Holding sports meet	265,000									265,000			
48	Awareness about Acquired Immune Deficiency Syndrome (AIDS) / Treatment and rehabilitation of persons affected by AIDS	(330,586)		511,539				511,539			483,539			Mumbai Marathon
49	Welfare of the physically and mentally challenged	(507,129)		312,726				312,726			(446,153)			Mumbai Marathon
50	Welfare of the Scheduled Castes													
51	Welfare of the Scheduled Tribes													
52	Welfare of the Other Backward Classes													
53	Environment Programs													
54	Survey for socio-economic and other welfare programs	32,050		1,067,283				1,067,283			1,097,209			Project on Slum Sanitation Program with Community Participation and Targeted Interventions to be implemented with the support of Praxair Foundation - Joseph Patel Wadhvani (W), Mumbai
55	Establishment expenses (Refer note 2 below)													
	(i) Asset building:													
	(a) Establishment of Corpus Fund, and													
	(b) Purchase of land:													
	(ii) Construction / Extension / Maintenance of office, administrative and other buildings:													
	(iii) Payment of salaries / honorarium:	25,323,363		13,231,962				13,231,962			136,164			
	(iv) Publication of newsletter / literature / books etc:													
	(v) Other Expenses	(8,198,119)		2,333,032				2,335,052			(6,508,207)			
	Purchase of Other Assets													
	Office deposit													
	Advance to Gujarat													
56	Activities other than those mentioned above	17,125,244		15,567,014				15,567,014			781,303			
	Investments	(127,998)									(127,998)			
	Others	(37,419,575)		26,400,000				26,400,000			33,900,000			
		1,094,806		1,484,505				1,484,505			1,316,062			
	Balance as at 31 March	4,910,000		68,082,436				68,082,436			63,224,859			



United Way Of Mumbai

Year ended 31 March 2013

Notes

1. As certified by Trustees, the Trust has ensured that all grantees are eligible to receive foreign contribution under the Act.
2. The Trust has met establishment expenses out of Grants received for general charitable purposes.
3. As certified by the Trustees, the Trust has retained monies upto certain percentage of the grants received (determined on a case basis by the Trustees) to meet the administrative expenses.
4. As certified by the Trustees, fund received from the foreign donors are from foreign sources and based on credit received in FCRA account with Citibank.
5. The Trust has spent in excess of donation received which was earmarked for educational purpose and medical relief respectively. (Refer Sr. no. 18, 28, 31, 48, 49, 55 and 56).
6. Previous balances are as certified by the Trustees.
7. The trust has received all amounts as first recipient in India and in cash (through Bank).
8. Classification of donation received between the various purposes i.e. 1 to 56 mentioned above has been evaluated by the Trustees on a case to case basis and has been certified by them.
9. Subsequent to the balance sheet date, Trust has sighted on 11 Sept 2012 to 309, Nirman Kendra, Faneaus Studio Lane, Dr. E. Moses Road, Malalaxmi, Mumbai - 400 011 from 309, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.

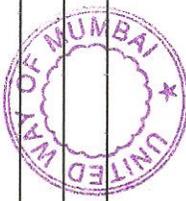


United Way Of Mumbai
Year Ended 31 March 2013

Annexure II

Sr. No.	Institutional/individual donors	Names(s) and address(es)	Purpose(s) (As per grant agreement)	Date of receipt (credit to bank account)	Amount (in Rupees)	Amount in Foreign Currency	Name of the Country	Currency Type
I	II			V	VI	VII	VIII	IX
1	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045 (Ingersoll Road)	Lighting up billion lives - Teri Solar Project - Location Gontor dist. AP	18-Apr-2012	974,376	19,169	United States of America	USD
2	Institutional Donor	Information Systems Resource Private Limited, Unit 301 & 302, 3rd Floor, Bldg No. 6, Commerzone.	Arktur Centre - Non formal Education	11-May-2012	13,650	-	India	INR
3	Institutional Donor	Deloitte Consulting India Pvt Ltd, Block C, Vanenburg II Park Plot Number 17, Software Units Layout, Madhapur, Hyderabad - 500033	administration cost	18-Jul-2012	93,000	-	India	INR
4	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045	Project on Slum Sanitation Program with Community Participation and Targeted Interventions to be implemented with the support of Praxair Foundation	16-Jul-2012	1,185,870	21,000	United States of America	USD
5	Institutional Donor	keelogg India Private Limited, 501, Delphi, B-Wing, Hiranandani Business Park, Powai, Mumbai 400076.	Nutrition program for under privileged children	27-Jul-2012	58,500	-	India	INR
6	Institutional Donor	Bristol-Myers Squibb Foundation Inc, 345 Park Avenue New York, NY 10154-0037 212-546-3997	Project on Prevention of Hepatitis B and C in high risk communities (PAHAL)	30-Jul-2012	11,765,270	212,178	United States of America	USD
7	Institutional Donor	Nomura Services India Pvt. Ltd., 10th Flr, Hiranandani Business Park, Powai, Mumbai 400076	Deeds Public Charitable Trust	27-Nov-2012	175,000	-	India	INR
8	Institutional Donor	Nomura Services India Pvt. Ltd., 10th Flr, Hiranandani Business Park, Powai, Mumbai 400076	VIDYA	27-Nov-2012	175,000	-	India	INR
9	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	Society for the higher education of women in India	27-Nov-2012	315,000	-	India	INR
10	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	The Society for door step School	27-Nov-2012	315,000	-	India	INR
11	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	Deeds Public Charitable Trust	27-Nov-2012	315,000	-	India	INR
12	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	Society for the higher education of women in India	27-Nov-2012	31,500	-	India	INR
13	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	The Society for door step School	27-Nov-2012	31,500	-	India	INR
14	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	Deeds Public Charitable Trust	27-Nov-2012	31,500	-	India	INR
15	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	Society for the higher education of women in India	27-Nov-2012	3,500	-	India	INR
16	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	The Society for door step School	27-Nov-2012	3,500	-	India	INR
17	Institutional Donor	The Hongkong & Shanghai Banking Corporation Ltd, 5th Floor, 52/60, M G Road, Fort, Mumbai - 400001	Deeds Public Charitable Trust	27-Nov-2012	3,500	-	India	INR
18	Institutional Donor	Transocean Offshore International Ventures Ltd., Transocean House, Hiranandani Business Park, Lake Boulevard Road, Powai, Mumbai 400076	Concern India Foundation	29-Nov-2012	175,000	-	India	INR
19	Institutional Donor	Transocean Offshore International Ventures Ltd., Transocean House, Hiranandani Business Park, Lake Boulevard Road, Powai, Mumbai 400076	Deeds Public Charitable Trust	29-Nov-2012	175,000	-	India	INR
20	Institutional Donor	Transocean Offshore International Ventures Ltd., Transocean House, Hiranandani Business Park, Lake Boulevard Road, Powai, Mumbai 400076	Concern India Foundation	29-Nov-2012	175,000	-	India	INR
21	Institutional Donor	Transocean Offshore International Ventures Ltd., Transocean House, Hiranandani Business Park, Lake Boulevard Road, Powai, Mumbai 400076	Deeds Public Charitable Trust	29-Nov-2012	175,000	-	India	INR
22	Institutional Donor	Nivea India Private Limited, 3rd Floor, Hyde Park, Saki Vihar Road, Andheri (E), Mumbai 400072	Assema Charitable Trust	29-Nov-2012	575,000	-	India	INR
23	Institutional Donor	The Walt Disney Company (India) Pvt Ltd, 4th Floor, Peninsula Tower-1, G K Marg, Lower Panel, Mumbai 400013	Make A Wish Foundation of India	29-Nov-2012	1,400,000	-	India	INR
24	Institutional Donor	Sequoia Capital India Advisors Pvt Ltd, 902, Piramal Towers, Peninsula Co-Op Park, G K Marg, Lower Panel, Mumbai 400013	Save the Children India	29-Nov-2012	225,000	-	India	INR
25	Institutional Donor	India Ratings & Research Private Limited, West Wing, Level 4, Wockhardt Towers, BKC, Bandra (E), Mumbai 400051	Shrimad Rajchandra Educational Trust	27-Nov-2012	225,000	-	India	INR
26	Institutional Donor	Boehringer Ingelheim India Pvt Ltd, 1002, 10th Floor, Hallmark Business Plaza, Gurananak Hospital Road, Near Gurananak Hospital, Bandra (E), Mumbai 400051	Childline India Foundation	29-Nov-2012	350,000	-	India	INR
27	Institutional Donor	Cadbury India Ltd, Cadbury House, 19 Bulabhai Desai Rd, Mumbai 400026	Concern India Foundation	29-Nov-2012	350,000	-	India	INR

Sr. No.	Institutional/individual/other donors	Names(s) and address(es)	Purpose(s) (As per grant agreement)	Date of receipt (credit to bank account)	Amount (in Rupees)	Amount in Foreign Currency	Name of the Country	Currency Type
		III	IV	V	VI	VII	VIII	IX
28	Institutional Donor	Cadbury India Ltd, Cadbury House, 19 Bhubhai Desai Rd, Mumbai 400026	The Akansha Foundation	29-Nov-2012	1,050,000	-	India	INR
29	Institutional Donor	kellogg India Private Limited, 501, Delhi, B-Wing, Hiranandani Business Park, Powai, Mumbai 400076.	Nutrition program for under privileged children	29-Nov-2012	57,150	-	India	INR
30	Institutional Donor	Colgate-Palmolive (India) Ltd., Colgate Research Centre, Main Street, Hiranandani Gardens, Main Street, Powai. - 400076	Network in Thane by People Living with HIV (NTPH)	29-Nov-2012	575,000	-	India	INR
31	Institutional Donor	CLP India Pvt Ltd 15th Floor, Oberoi Commerz, Off Western Express Highway, Goregaon (E), Mumbai 400063	The Akansha Foundation	3-Dec-2012	350,000	-	India	INR
32	Institutional Donor	Brisola-Myers Squibb Foundation Inc, 345 Park Avenue New York, NY 10154-0037 212-546-3997	Project: Lifestyle interventions for Prevention and Control of Diabetes in Mumbai city	30-Nov-2012	5,696,462	104,830	United States of America	USD
33	Institutional Donor	Barclays Bank PLC, 601/603, Ceepay House, Shivsagar Estate, Dr Annie Beasant Road, Worli, Mumbai 400018	Diabetes in Mumbai city	4-Dec-2012	350,000	-	India	INR
34	Institutional Donor	Accenture Services Pvt. Limited, IBC Knowledge Park, 4/1, Banmerghatta Road, Bangalore 560029	CHARITIES AID FOUNDATION, INDIA	17-Dec-2012	350,000	-	India	INR
35	Institutional Donor	Abbott India Limited, D-Mart Building, Goregaon - Mulund Link Road, Mulund, Mumbai 400080	CRY- Child Rights and You	7-Dec-2012	350,000	-	India	INR
36	Institutional Donor	Abbott India Limited, D-Mart Building, Goregaon - Mulund Link Road, Mulund, Mumbai 400080	Manav Foundation	7-Dec-2012	350,000	-	India	INR
37	Institutional Donor	KKR India Advisors Pvt Ltd, 2nd Floor, Piramal Tower, Peninsula Corporate Park, G.K. Marg, Lower Parel (W), Mumbai 400013	Pratham Education Foundation	6-Dec-2012	112,500	-	India	INR
38	Institutional Donor	KKR India Advisors Pvt Ltd, 2nd Floor, Piramal Tower, Peninsula Corporate Park, G.K. Marg, Lower Parel (W), Mumbai 400013	Habitat For Humanity India Trust	6-Dec-2012	112,500	-	India	INR
39	Institutional Donor	TILG India Private Limited, 15th Floor, Tower A, Urmi Estate, 95, G.K. Marg, Lower Parel, Mumbai 400013	Umang Charitable Trust	7-Dec-2012	225,000	-	India	INR
40	Institutional Donor	Fil Fund Management Private Limited, 6th Floor, Matatal Centre, Nariman Point, Mumbai 400021	Aseema Charitable Trust	7-Dec-2012	700,000	-	India	INR
41	Institutional Donor	Crown Worldwide Movers Private Limited, Krishna Mills Compound, Sonapur Lane, LBS Marg, Bhandup (W), Mumbai 400078	The Akansha Foundation	8-Dec-2012	225,000	-	India	INR
42	Institutional Donor	Transocean Offshore International Ventures Ltd., Transocean House, Hiranandani Business Park, Lake Boulevard Road, Powai, Mumbai 400076	Concern India Foundation	14-Dec-2012	175,000	-	India	INR
43	Institutional Donor	Transocean Offshore International Ventures Ltd., Transocean House, Hiranandani Business Park, Lake Boulevard Road, Powai, Mumbai 400076	Deeds Public Charitable Trust	14-Dec-2012	175,000	-	India	INR
44	Institutional Donor	Prudential Process Management Services India Private Limited, 1st Floor, Prudential Building, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076	Helpage India	21-Dec-2012	350,000	-	India	INR
45	Institutional Donor	Deutsche CIB Centre Private Limited, Nirlon Knowledge Park, Block B-7, 3rd Floor, Opp. Western Express Highway, Goregaon (E), Mumbai - 400063	Society for the higher education of women in India	1-Jan-2013	350,000	-	India	INR
46	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045	Family Strengthening Program - Chitour district	3-Jan-2013	1,347,421	24,980	United States of America	USD
47	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045	Facilitating differently-able children to realize their potential in Mandideep, Madhya Pradesh	3-Jan-2013	1,347,421	24,980	United States of America	USD
48	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045	High School Programme for students in Mumbai	3-Jan-2013	1,293,558	23,735	United States of America	USD
49	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045 (Praxair Foundation)	Beyond School Learning Prog (Vidya Integrated Development for Youth & Adults)	3-Jan-2013	816,683	14,985	United States of America	USD
50	Institutional Donor	United Way Worldwide, 701 North Fairfax Street, Alexandria, Virginia, USA 22314-2045 (Praxair Foundation)	Providing Education to underprivileged children of Pali Chimbai School, Mumbai (Aseema Charitable Trust)	3-Jan-2013	544,183	9,985	United States of America	USD
51	Institutional Donor	kellogg India Private Limited, 501, Delhi, B-Wing, Hiranandani Business Park, Powai, Mumbai 400076.	Nutrition program for under privileged children	26-Apr-2013	60,150	-	India	INR
52	Institutional Donor	Nomura Services India Pvt. Ltd., 10th Flr, Hiranandani Business Park, Powai, Mumbai 400076	Deeds Public Charitable Trust	19-Jan-2013	175,000	-	India	INR
53	Institutional Donor	Nomura Services India Pvt. Ltd., 10th Flr, Hiranandani Business Park, Powai, Mumbai 400076	VIDYA	19-Jan-2013	175,000	-	India	INR
54	Institutional Donor	Australia & New Zealand Banking Group Limited, 6th Floor, Chetrey, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025	Masoom	19-Jan-2013	350,000	-	India	INR



Sr. No.	Institutional/ individual/other donors	Names(s) and address(es)	Purpose(s) (As per grant agreement)	Date of receipt (credit to bank account)	Amount (in Rupees)	Amount in Foreign Currency	Name of the Country	Currency Type
					VI	VII	VIII	IX
55	Institutional Donor	Nomura Services India Pvt. Ltd., 10th Flr, Hiranandani Business Park, Powai, Mumbai 400076	IV Railway station clean-up Campaign	31-Jan-2013	31,525	-	India	INR
56	Institutional Donor	Barclays Bank PLC, 601/603, Ceejay House, Shivsagar Estate, Dr Annie Beasant Road, Worli, Mumbai 400018	Isha Education	11-Feb-2013	63,595	-	India	INR
57	Individual Donor	Idriss Isman Abdillahi, 10, Place Lagarde, Djibouti	Shrimad Rajchandra Sarvamangal Trust	21-Feb-2013	106,300	-	India	INR
58	Individual Donor	Dr. M. A. Paul	Salaam Bombay Foundation	21-Feb-2013	1,628	-	India	INR
59	Individual Donor	BERENBERG BANK, Neuer Jungfermsteig, 20354, Hamburg, Germany	V Care Foundation	21-Feb-2013	1,075	-	India	INR
					37,182,815	455,842		

Notes:

1) As certified by the trustees, these are contributions received from "foreign source" within the meaning of the said term under The Foreign Contribution (Regulation) Act, 2010.



FORM NO. 10B*[See rule 17B]***Audit report under section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

1. We have examined the attached Balance sheet of United Way Of Mumbai ('the Trust') as at 31 March 2013 and the related Income and expenditure account for the year ended on that date, annexed thereto, which are in agreement with the books of account maintained by the Trust. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books.
4. The Trust's exemption approval under Section 80G(5) of the Income tax Act, 1961 expired on 31 March 2009. An application for renewal was made to the Director of Income Tax (Exemptions) ('Tax Department') by the Trust on 26 May 2009 and was subsequently approved on 12 January 2010. However, the exemption was granted to the Trust for the period 26 May 2009 to 31 March 2012 and did not cover the period 1 April 2009 to 25 May 2009, during which period the Trust issued 80G certificates aggregating to Rs 1,905,383 to its donors. An application for issuance of the exemption certificate retrospectively has been filed and is awaited. During the year, an appeal has been filed with the Income Tax Appellate Tribunal for obtaining the same.
5. In our opinion and to the best of our information and according to information and explanations given to us, except as stated in paragraph 4 above and consequential impact, if any, and read with Notes 1 to 10 to the Income and expenditure account, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March 2013; and
 - (ii) in the case of the Income and expenditure account, of the surplus for the year ended on 31 March 2013.

The prescribed particulars are annexed hereto.

For **BSR & Co.**
Chartered Accountants
Firm's Registration No: 101248W



Bhavesh Dhupelia
Partner

Membership No: 042070

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes (including administrative expenses) in India during that year.	Rs. 212,050,256 (Refer Annexure 1)
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Not Applicable
3.	Amount of income accumulated or set apart finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly in part only for such purposes.	Rs. 1,71,62,667 (Refer Annexure 1)
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details).	Not Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Not Applicable
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:/ (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Not Applicable



ANNEXURE (Continued)

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	Not Applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Not Applicable
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	Not Applicable
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	Not Applicable
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	Not Applicable
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	Not Applicable
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	Not Applicable



ANNEXURE (Continued)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Nil

For **B S R & Co.**
Chartered Accountants
Firm's Registration No: 101248W

R. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
17 September 2013

ANNEXURE I TO FORM 10-B
UNITED WAY OF MUMBAI
FOR THE YEAR ENDED 31 MARCH 2013
INCOME TAX ASSESSMENT YEAR 2013 – 2014

	RUPEES	RUPEES
A GROSS INCOME AS PER AUDITED INCOME AND EXPENDITURE ACCOUNT		
-DONATION RECEIVED	218,018,072	
- MISCELLANEOUS INCOME	354,291	
- INTEREST INCOME	10,720,671	
	<u>229,093,033</u>	
LESS: INTEREST ACCRUED (CLOSING BALANCE)	3,686,701	
	<u>225,406,333</u>	
ADD: INTEREST ACCRUED (OPENING BALANCE) INCOME RECEIVED	3,806,590	229,212,923
B GROSS EXPENSES AS PER AUDITED INCOME AND EXPENDITURE ACCOUNT		
ESTABLISHMENT EXPENSES (EXCLUDING DEPRECIATION)	40,698,223	
AUDIT FEES	29,228	
MISCELLANEOUS EXPENSES	2,142,915	
	<u>42,870,366</u>	
ADD OPENING BALANCE OF PROVISION FOR EXPENSES	2,491,511	
	<u>45,361,877</u>	
LESS CLOSING BALANCE OF PROVISION FOR EXPENSES (EXCLUDING SUNDRY CREDITORS & LIABILITIES TOWARDS PUBLIC ADMINISTRATION FUND AGGREGATING TO Rs. 8,287,552)	3,107,195	
	<u>42,254,682</u>	
ADD FIXED ASSETS PURCHASED DURING THE YEAR EXPENSES INCURRED	3,329,858	45,584,540
C DONATION GIVEN		166,465,716
D TOTAL AMOUNT APPLIED FOR THE OBJECT OF THE TRUST (B+C)		212,050,256
E 15% OF GROSS TOTAL INCOME		34,381,938
F Net Surplus (A-D)		17,162,667
G AMOUNT ACCUMULATED TO THE EXTENT OF 15 % OF GROSS INCOME OR NET SURPLUS WHICHEVER IS LOWER		17,162,667

Notes

- 1 The above Annexure is as prepared by the management of United Way of Mumbai
- 2 Tax deducted at source has not been claimed as application of Income.
- 3 Also refer Notes 1 to 10 to the statement of Income and expenditure.

